

PROFESSIONAL LINES

ARCHITECTS AND ENGINEERS PROFESSIONAL INDEMNITY



Professionals involved in the design process for the construction industry have significant civil and legal obligations in the event of allegations of negligent design or a failure to perform their professional services.

ARCHITECTS AND ENGINEERS PROFESSIONAL INDEMNITY

KEY FEATURES

- Advancement of Defence Costs and Investigation Costs within thirty (30) days
- Breach of Confidentiality
- Continuous Cover Extension to include cover for any claim or investigation that was not previously notified under a prior policy
- Data Protection Breach
- Intellectual Property Infringement
- Limitation of Liability Contracts Extension
- New Subsidiary Automatic Acquisition Cover – 30% of consolidated revenue
- Replacement Cost for Loss of Document with Nil Excess

OPTIONAL EXTENSIONS

- Ability to offer Local Admitted Policies
- Automatic Reinstatement of Policy Limit
- Aggregate Deductible option is available
- Defence Costs in Addition
- Fidelity Cover available
- Investigation Costs Cover with a Nil Excess
- Principals Indemnity extension

TARGET CLASSES

- Open to a wide range of industries and target classes, but not limited to:
 - Architects
 - Acoustical Engineers
 - Computer Aided Design
 - Draftsmen
 - Electrical Engineers
 - Feasibility Studies
 - Heating & Ventilating or Air Conditioning Engineers
 - Interior Designers
 - Landscape Architects
 - Mechanical Engineers
 - Office Fit Out Professionals
 - Town Planners

COVERAGE INCLUDES

- Bodily Injury and Property Damage Cover resulting from Professional Services, Defamation or Loss of Documents
- Compensation for Court Attendance
- Defamation
- Director, Officer, Partner or Principal previous business extension
- Extended notification periods up to 90 days from expiry
- Extension to include cover for Spouses, Estates and Representatives of Insured Person
- Fraud and Dishonesty
- Joint Venture Extension
- Reputation Protection Costs
- Trade Practices Legislation Breach
- Transaction Run Off Cover
- Unlimited Retroactive Date, unless amended
- Vicarious Liability Cover for the Insured Entity in respect an Agent, Consultant, Sub-Contractor, Sub-Agent or any other person performing Professional Services on behalf of the Insured Entity

UNDERWRITING STRATEGY

- Maximum capacity USD \$25,000,000

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