



Comprehensive protection for your current and future needs

Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift offers advanced multi-claim critical illness protection, along with specific cover for serious infectious diseases. Join **AIA Vitality** and receive an instant 10% extra cover for life protection or major illness benefit as well as an array of rewards and discounts that help you live a healthier lifestyle.

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AIA Vitality



The emergence of unknown infectious diseases and unexpected critical illness can strike when you least expect it, placing a heavy financial burden on the whole family. What's more, with life expectancy rising, there is now an even greater chance of suffering multiple critical illnesses. Without adequate financial support, hefty medical cost can disrupt your plans for their future.

To provide a safety net in the face of an uncertain future, Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift offers comprehensive cover for 115 illnesses. This is supplemented by multiple protection features, including cover for serious infectious diseases, like COVID-19 in 2019 – 2020, as well as the Selected Critical Illness Shield Benefit, Cancer Treatment Flexi Option and family protection benefit.

First in the market, Protect Elite Ultra 3 – First Gift even accepts applications before the birth of a child to give your baby protection and savings from day one after birth, giving you a peace of mind even if congenital conditions and other critical illness strike. That way, you can equip your unborn child for whatever life brings and face the future with confidence – together.

New infectious diseases are emerging and evolving faster than ever

Not only are treatments continually changing, but diseases are rapidly spreading across borders due to globalisation and other factors, while disease-causing agents are evolving and creating new infectious diseases. Studies conducted have revealed:

- About **40** new infectious diseases have been discovered since the 1970s, including SARS, avian flu, swine flu and zika virus¹.
- About **20%** of SARS patients needed to be admitted to an ICU². They stayed for around **10 days**³.



Sources:

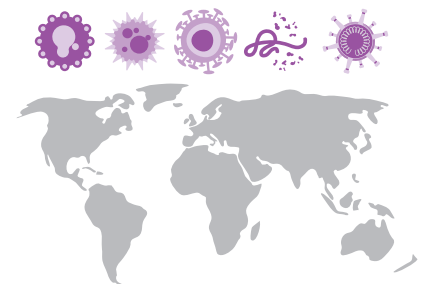
1. Emerging Infectious Diseases, Baylor College of Medicine (<https://www.bcm.edu/departments/molecular-virology-and-microbiology/emerging-infections-and-biodefense/emerging-infectious-diseases>)
2. SARS in the Intensive Care Unit, PubMed (<https://www.ncbi.nlm.nih.gov/pubmed/15142487>)
3. Critically Ill Patients With Severe Acute Respiratory Syndrome, JAMA Network (<https://jamanetwork.com/journals/jama/fullarticle/196917>)

The above information was gathered from external sources on a general basis and is for reference only.

The information is extracted from AIA's Research of Critical Illness Trends and Medical Expenses by GfK Hong Kong, an independent market research company (Data collection date: May 2020).



- Diseases that had declined in the past are now re-emerging, such as malaria, cholera and tuberculosis⁴.
- At least **12%** of all disease-causing agents were previously unknown or are suddenly spreading to new geographical areas⁵.
- The World Health Organization (WHO) considers some pandemics to be so serious, unusual or unexpected that they constitute an international public health risk that will potentially require an immediate coordinated international response⁶, labelled a **Public Health Emergency of International Concern (PHEIC)**. Ebola, zika virus, poliovirus, H1N1 swine flu and COVID-19⁷ are all examples.



Sources:

4. Emerging Infectious Diseases, Johns Hopkins Medicine (<https://www.hopkinsmedicine.org/health/conditions-and-diseases/emerging-infectious-diseases>)
5. Risk factors for human disease emergence, US National Library of Medicine, National Institutes of Health (<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC1088493/>)
6. IHR Procedures concerning Public Health Emergencies of International Concern (PHEIC), World Health Organization (<https://www.who.int/ihr/procedures/pheic/en/>)
7. Coronavirus: what other public health emergencies has the WHO declared? The Guardian (<https://www.theguardian.com/global/2020/jan/30/coronavirus-what-other-public-health-emergencies-has-the-who-declared>)

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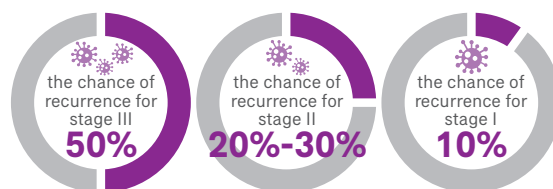
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Support your personal recovery journey

Cancer is currently the leading cause of death in Hong Kong, accounting for close to 1 in 3 deaths each year⁸. Fortunately, medical advancements are providing focused treatment options for different cancers, which can drastically improve survival rates⁹. That is why it is crucial to choose cancer protection that provides the most flexible support for your personal recovery journey.

Studies conducted have revealed:

- Cancer treatment can take a long time. Treatment for breast cancer can last 5 years or even longer¹⁰, and treatment for lung cancer can last over 3 years¹¹.
- Basic treatment costs for terminal stage colorectal cancer can exceed **HK\$270,000 at a public hospital**, and even **HK\$1.3 million at a private hospital**¹².
- Cancers may recur after treatment. The recurrence rate is **85%** for ovarian cancer, and can be up to **48%** for prostate cancer¹³. However, the sooner treatment begins, the higher the chance of recovery. For example, the chance of recurrence for **Stage III** and **II** colorectal cancers **5 years** after surgery are **50%** and **20 - 30%** respectively, while for **Stage I**, the recurrence rate is less than **10%**¹⁴.



Sources:

8. Leading Cause of all Deaths, HealthyHK – Public Health Information and Statistics of Hong Kong (https://www.healthyhk.gov.hk/phweb/plain/en/healthy_facts/disease_burden/major_causes_death/major_causes_death/)
9. Cancer treatment and survivorship statistics, 2019, ACS Journals (<https://acsjournals.onlinelibrary.wiley.com/doi/full/10.3322/caac.21565>)
10. Cancer Treatment & Survivorship Facts & Figures 2019-2021, American Cancer Society (<https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/cancer-treatment-and-survivorship-facts-and-figures/cancer-treatment-and-survivorship-facts-and-figures-2019-2021.pdf>)
11. "Lung Cancer Treatment - Make good use of Second and third-generation Therapy, 80% of patients will survive their cancer up to 2 years, etnet (<http://www.etnet.com.hk/www/tc/health/LA58508>)
12. "Citizens Unaware of Cancer Treatment Costs", Cancer Information (<https://cancerinformation.com.hk/web/?meitibaodao=%E5%85%AC%E9%99%A2%E6%B2%BB%E7%99%82%E7%99%8C%E7%97%87%E8%87%AA%E8%B2%BB%E8%97%A5%E7%89%A9%E8%B2%BB%E7%94%A8%e3%80%80%E8%BC%83%E5%B8%82%E6%B0%91%E4%BC%B0%E8%A8%88%E9%AB%9819%E5%80%8D%e3%80%80%E7%B5%84>)
13. Cancer recurrence statistics (November 30 2018), Cancer Therapy Advisor (<https://www.cancertherapyadvisor.com/home/tools/fact-sheets/cancer-recurrence-statistics/>)
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Cover from birth can be crucial

Planning ahead during pregnancy is a good way to prepare for the birth. By covering your baby from pregnancy, you can ensure your precious one is protected for life before any congenital conditions are discovered and it becomes too late to get cover, and this can give you peace of mind.

Studies on Hong Kong's most common congenital conditions have revealed:

- In 2017, congenital and chromosomal abnormalities were seen in **1 in 200 cases** in Hong Kong hospitals¹⁵.
- Congenital heart diseases are common among congenital conditions, affecting **3 in 500 babies** in Hong Kong¹⁶. 
- Babies born before the 37th week of gestation are considered premature. These infants can face **intraventricular haemorrhaging**, or **bleeding in the brain**, if they are born before the **34th week**. This affects around **one-third** of babies born between the **24th and 26th week** of gestation. A further risk for premature babies born in this early period is that they might develop retinopathy of prematurity, an eye disorder that can cause blindness¹⁷. 
- Some women will have babies that are born with a low birth weight. Babies with a low birth weight have a higher risk of developing respiratory infections, learning difficulties and blindness, and could immediately require months of hospital treatment¹⁸.

Sources:

15. Health Facts of Hong Kong 2018 Edition, Department of Health (https://www.dh.gov.hk/english/statistics/statistics_hs/files/Health_Statistics_pamphlet_E.pdf)

16. "Imaging of Congenital Heart Disease in Hong Kong: From Invasive to Non-invasive Cardiac Imaging", Asian Society of Cardiovascular Imaging (<https://e-cvia.org/DOIx.php?id=10.22468/cvia.2016.00122>)







17. "Premature Birth Complications", American Pregnancy Association (<http://americanpregnancy.org/labor-and-birth/premature-birth-complications/>)

18. "What are the most common pregnancy and labor complications?", Healthline (<https://www.healthline.com/health/pregnancy/delivery-complications#complications>)

The above information was gathered from external sources on a general basis and is for reference only.

The information is extracted from AIA's Research of Critical Illness Trends and Medical Expenses by GfK Hong Kong, an independent market research company (Data collection date: May 2020).

Plan Highlights

 <p>Comprehensive protection Cover for 115 diseases and any PHEIC disease determined by the WHO</p>	 <p>Extra Benefit Extra protection for critical illness benefit or death benefit within the first 10 years and up to 4 additional claims in total for cancer, heart attack and stroke</p>	 <p>Flexible cancer claims Provide the flexibility to speed up the next cancer claims if the insured is still receiving active treatment or end-of-life care</p>
 <p>Premium waiver Future premiums waived if the insured child's parent or insured's spouse passes away[^]</p>	 <p>Fill protection gaps Option to purchase additional whole-life protection insurance plan upon life's milestones without further health information required</p>	 <p>Protection from day one Application for an unborn baby can begin from the 22nd week of gestation[*]</p>

[^] Premium for the basic plan will be waived for the insured child until age 25.

^{*} Applicable to *Protect Elite Ultra 3 – First Gift* only.

Critical illness protection • Life insurance

Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift is a **participating insurance plan** that offers life insurance, critical illness protection and the opportunity to enhance your savings (for the exact benefits of *Protect Elite Ultra 3 – First Gift*, please refer to “Critical illness protection and savings from day one after birth” (on page 12). It provides all-round cover for 58 critical illnesses (including 57 major illnesses and 1 minor illness), 44 early stage critical illnesses and 13 severe child diseases, along with flexible support, in case cancer, heart attack or stroke strike multiple times. It also offers specific cover for any severe infectious disease which is a Public Health Emergency of International Concern (PHEIC) according to the World Health Organization (WHO).

Protect Elite Ultra 3 – First Gift is designed especially for parents-to-be who want to cover their unborn baby right after birth. Application can begin from the 22nd week of mother's pregnancy to cover the baby, ensuring they have peace of mind against congenital conditions from birth, for true lifelong support throughout every stage. **During gestation, the expectant mother as the insured will only be covered under the Compassionate Refund of Premium Benefit upon a miscarriage, stillbirth, a pregnancy termination that is recommended by a registered specialist doctor or the passing of both the mother and baby. Please note that she will not enjoy life insurance and / or critical illness protection. After the birth of baby, the child will become**

the insured and the mother will cease to be the insured. The child will be covered with benefits under *Protect Elite Ultra 3*, including life insurance, covered illnesses protection, Serious Infectious Disease Protection Benefit, Selected Critical Illness Shield Benefit, Cancer Treatment Flexi Option and Super Lifestage Option, for more details, please refer to “Critical illness protection and savings from day one after birth” (on page 12). In the following sections, “insured”, who is the person protected under the policy, (if any) generally refers to your insured child after birth:

- **If the worst should happen**
- **Upgraded protection for the first 10 years**
- **Serious Infectious Disease Protection Benefit**
- **Selected Critical Illness Shield Benefit safeguards you time after time**
- **Cancer Treatment Flexi Option to meet your treatment needs**
- **Extended cover for your loved ones**
- **Super Lifestage Option to enhance your protection**
- **Cover for undetected congenital conditions in children**
- **Wealth accumulation for lifelong benefits**



If the worst should happen

If the insured passes away, we will pay the death benefit to the person whom you select in your policy as the beneficiary. The death benefit will include:

- i. Current Sum Assured; and
- ii. a one-off non-guaranteed cash amount (if any), called Terminal Bonus, provided that the policy has been in force for 5 years or more.

Current Sum Assured means the Sum Assured left after the deduction of all advance payment(s) made for the benefits for a major illness, minor illness, early stage critical illness, severe child disease and the Serious Infectious Disease Protection Benefit from the Initial Sum Assured. The Initial Sum Assured means the protection amount that you have purchased.

If the insured is diagnosed with any covered major illness, minor illness, early stage critical illness, severe child disease and / or meets the criteria for the Serious Infectious Disease Protection Benefit, we will pay:

- i. the benefit amount for the covered illness (see the Covered Illnesses Benefit Schedule); and
- ii. the corresponding non-guaranteed Terminal Bonus (if any), provided that the policy has been in force for 5 years or more.

Except the Selected Critical Illness Shield Benefit and the Cancer Treatment Flexi Option, the claims payments made in total for benefits under the policy cannot exceed 100% of the Initial Sum Assured (excluding any Terminal Bonus). Any advance payment(s) made will reduce the Current Sum Assured of the basic policy. The premium, guaranteed cash value, and any Terminal Bonus will also be reduced accordingly. Once advance payments for covered illnesses reach 100% of the Initial Sum Assured, the Terminal Bonus will no longer be declared.

We will deduct all outstanding debt under your policy before making any claim payment.



Upgraded protection for the first 10 years

During the first 10 years of the policy, we will provide the Coverage Booster which is an additional one-off payment applicable to 58 critical illnesses (including 57 major illnesses and 1 minor illness) or the death benefit. The Coverage Booster is not affected by any advance payment for early stage critical illness, severe child disease and Serious Infectious Disease Protection Benefit.

The upgraded protection for the first 10 years under **Protect Elite Ultra 3**:

Insured's Age at Application	Benefit
Age 30 or below	Additional 50% of the Initial Sum Assured
Age 31 or above	Additional 35% of the Initial Sum Assured

The upgraded protection for the first 10 years under **Protect Elite Ultra 3 – First Gift** could be an extra support after the birth of baby where they could receive an additional 50% of the Initial Sum Assured.

Subject to our underwriting decision at policy inception, we may offer you a conversion right for the Coverage Booster. Starting from the last year of the Coverage Booster effective period or the anniversary of your cover immediately following the insured's 64th birthday (whichever is earlier), you can convert the remaining unpaid amount of the Coverage Booster into a whole-life or whole-life with critical illness protection insurance plan subject to additional premium, and no further health information will be required. Upon conversion, the Coverage Booster will be surrendered and the new converted plan will be dated as of the date of such surrender.



Serious Infectious Disease Protection Benefit

We will pay you an advance payment of 20% of the Initial Sum Assured[#] if the insured is diagnosed with a disease that is a PHEIC according to the WHO within 1 year after the diagnosis and he / she has stayed in the ICU for 3 or more consecutive days as a result of that disease.

[#] Subject to a maximum of US\$50,000 per insured.

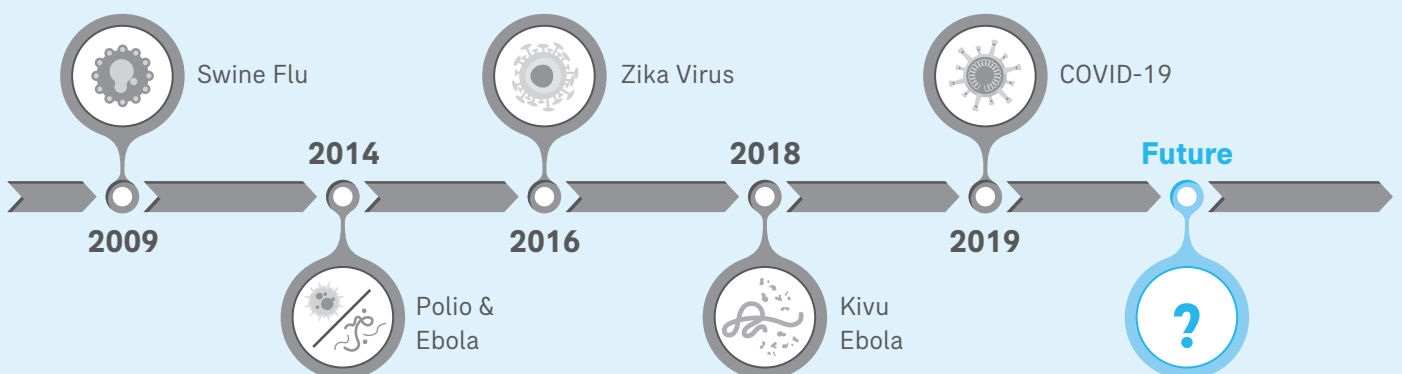
Example of Serious Infectious Disease Protection Benefit



What is a PHEIC?

WHO considers some pandemics to be so serious, unusual or unexpected that they constitute an international public health risk that will potentially require an immediate coordinated international response, labelled a Public Health Emergency of International Concern (PHEIC). Ebola, zika virus, poliovirus, H1N1 swine flu and COVID-19 are all examples. For details, please visit <https://www.who.int/ihr/procedures/pheic/en/>.

PHEIC since 2005





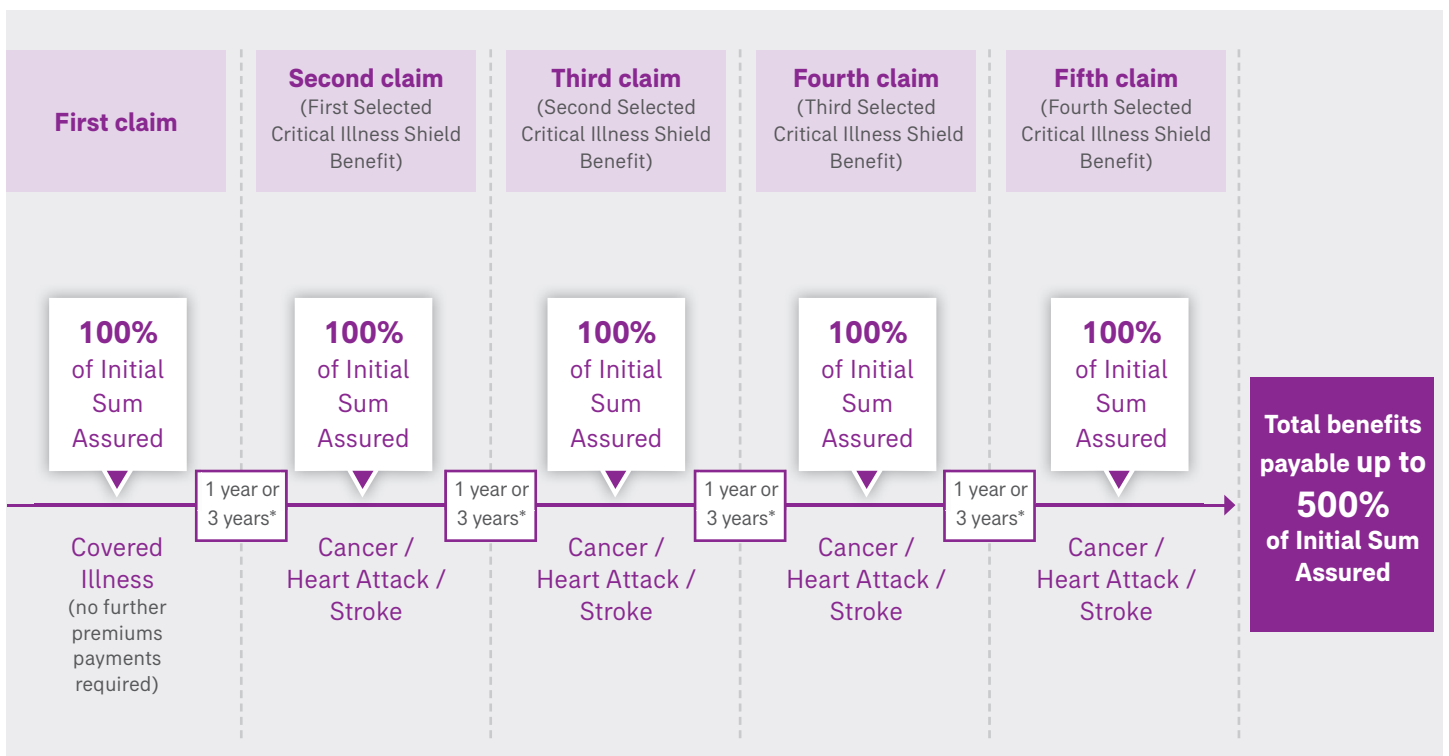
Selected Critical Illness Shield Benefit safeguards you time after time

Critical illnesses can unfortunately occur more than once in a lifetime. To enhance your protection, the upgraded Selected Critical Illness Shield Benefit and Cancer Treatment Flexi Option (see next page) provide flexible cover for cancer, heart attack and stroke. Total benefits under **Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift** may reach up to 500% of the Initial Sum Assured, providing long-term financial support to help ease your burden on the insured's road to recovery.

Once you have claimed 100% of the Initial Sum Assured for any covered illness(es) (including both cancer and non-cancer covered illnesses), no further premium will be required. Subsequently, the Selected Critical Illness Shield Benefit will pay up to 4 additional claims in total for cancer (including a continuation, metastasis or recurrence of a previous covered cancer or a new covered cancer), heart attack or stroke, each for 100% of the Initial Sum Assured.

All 4 claims under the Selected Critical Illness Shield Benefit are subject to a survival period of 15 days from the date of diagnosis, as well as a waiting period. The waiting period will be 1 year, except where the previous and subsequent diagnoses are both for cancer, in which case the waiting period will be 3 years. Once you have made a claim for heart attack or stroke, each subsequent heart attack or stroke must be newly diagnosed (see below for details). If the last claim was made for an early stage critical illness, severe child disease, minor illness or Serious Infectious Disease Protection Benefit, no waiting period will be applicable.

The cover period of the Selected Critical Illness Shield Benefit is up until age 85 of the insured. In case the insured reaches the age of 70 or above and makes any subsequent claim for prostate cancer resulting from the continuation of a previous prostate cancer for which a previous claim was made, the benefit will only be payable if the insured has received or is in the process of receiving the full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy) which is medically necessary during the intervening period between the diagnosis of the previous and subsequent prostate cancer.



* The waiting period will be 1 year, except where the previous and subsequent claim are both for cancer, in which case the waiting period will be 3 years. Each subsequent heart attack must be newly diagnosed and must relate to a separate cardiac incident with fresh diagnostic findings that meet the definition for a heart attack. Each subsequent stroke must be newly diagnosed and must relate to a separate cerebrovascular accident or incident producing new findings of new or increased neurological functional impairment that meet the definition for a stroke. Please refer to the policy contract for the definition of covered illnesses.

First in the market



Cancer Treatment Flexi Option to meet your treatment needs

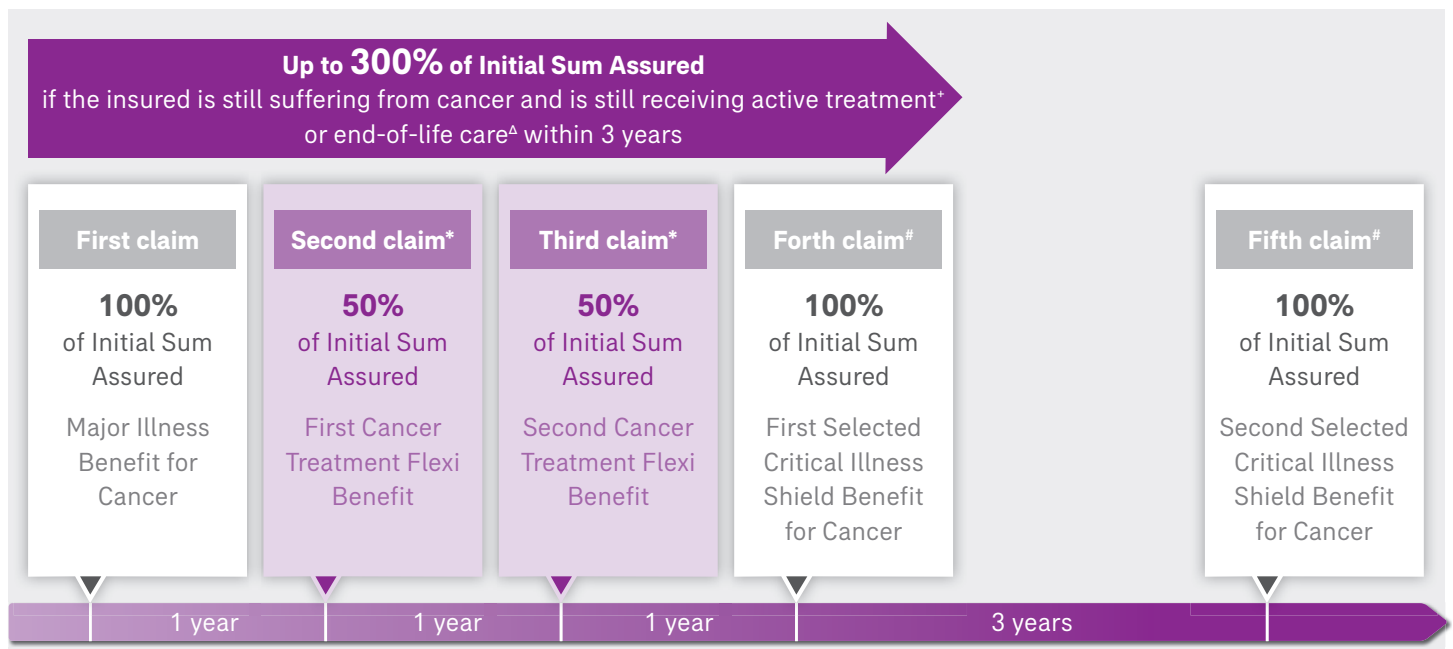
It is the unforeseen that always happens, cancer treatment costs may exceed expectations. If you need additional support, you may select the Cancer Treatment Flexi Option, which gives you the flexibility to speed up the next cancer claim under the Selected Critical Illness Shield Benefit by claiming 50% of the Initial Sum Assured, helping you meet urgent treatment needs.

Under the Selected Critical Illness Shield Benefit, there is a 3-year waiting period between previous and subsequent cancer diagnosis and a 1-year waiting period for other major illnesses. In order to meet your urgent treatment needs, the market-first Cancer Treatment Flexi Option lets you shorten the 3-year cancer waiting period to just 1 year, giving you extra flexibility to support treatment for the insured.

After just a 1-year waiting period[^], if the insured is still suffering from cancer and is still receiving active treatment^{*} or end-of-life care[^], you can opt to claim 50% of the Initial Sum Assured under the Cancer Treatment Flexi Benefit to help lighten your financial load when urgent treatment needs arise.

This option is available after a 1-year waiting period[^], provided that the cover for the Selected Critical Illness Shield Benefit has not ceased. You may exercise this option twice whilst the policy is in force. Please note that if you make a claim under the Cancer Treatment Flexi Benefit, such payment will replace 1 pay-out under the Selected Critical Illness Shield Benefit. Hence, there will only be up to 2 pay-outs under the Selected Critical Illness Shield Benefit if this option is exercised twice, as illustrated in the diagram below. Your next claim under the Selected Critical Illness Shield Benefit (if any) will be available after 3 years for a cancer claim or 1 year for a heart attack or stroke claim, counting from the diagnosis date of the previous cancer claim under major illness benefit or the Selected Critical Illness Shield Benefit, regardless of whether the Cancer Treatment Flexi Option was exercised.

The cover period of the Cancer Treatment Flexi Option is up until age 85 of the insured. This benefit is subject to a survival period of 15 days.



[^] 1-year waiting period following a preceding cancer diagnosis (if the previous cancer payment was made under major illness benefit or the Selected Critical Illness Shield Benefit) or from the date we receive your claim notice under the Cancer Treatment Flexi Option (if the previous cancer payment was made under the Cancer Treatment Flexi Option).

^{*} Active treatment means the full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy), which is medically necessary.

[^] End-of-life care means any treatment in hospital or a registered hospice specifically to relieve cancer symptoms in which the cancer is progressing due to lack of available treatment to cure or control the cancer.

^{*} Please note that such payment will replace 1 pay-out under the Selected Critical Illness Shield Benefit. Hence, there will only be up to 2 pay-outs under the Selected Critical Illness Shield Benefit after 2 pay-outs under the Cancer Treatment Flexi Benefit.

[#] The next claim under the Selected Critical Illness Shield Benefit (if any) will be available after 3 years for a cancer claim or 1 year for a heart attack or stroke claim, counting from the diagnosis date of the previous cancer claim under major illness benefit or the Selected Critical Illness Shield Benefit, regardless of whether the Cancer Treatment Flexi Option was exercised.

First in the market



Extended cover for your loved ones

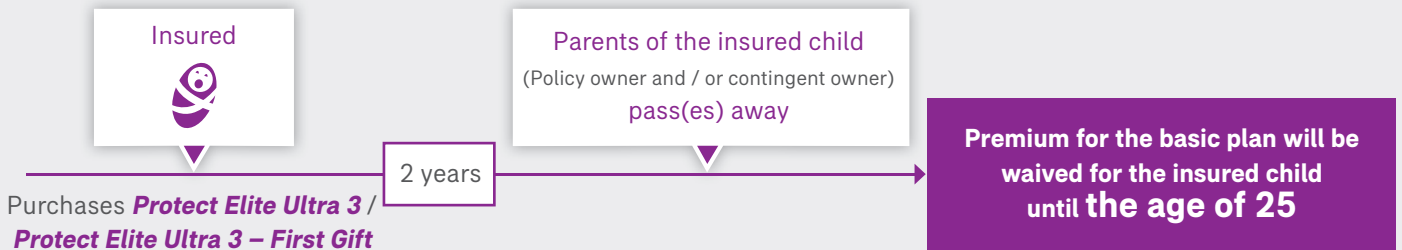
Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift could help you extend a safety net over your loved ones - with no health information required. If the parent of an insured child or the spouse of an insured adult passes away before the age of 80, we will activate the Waiver of Premium on Death (Parents) or the Waiver of Premium on Death (Spouse) (see below), which waives the future policy premiums to lighten your burden, without affecting your protection and policy values.

These benefits, which come with the basic policy, will become effective once the policy has been in force for 2 years, provided that the parent of an insured child or the spouse of an insured adult is at or below the age of 50 at the time of policy application.

Protect your child's future

To safeguard your child's cover, the Waiver of Premium on Death (Parents) will be provided under the policy to insure your child who is below the age of 18 at the time of policy application for **Protect Elite Ultra 3** (or purchase **Protect Elite Ultra 3 – First Gift** for your unborn baby who is the insured child). If you (i.e. the policy owner) and / or the contingent owner pass(es) away before age of 80, provided that the policy has been in force for 2 years, the insured child will continue to enjoy protection without having to pay future premiums for the basic plan until the age of 25 of the insured child.

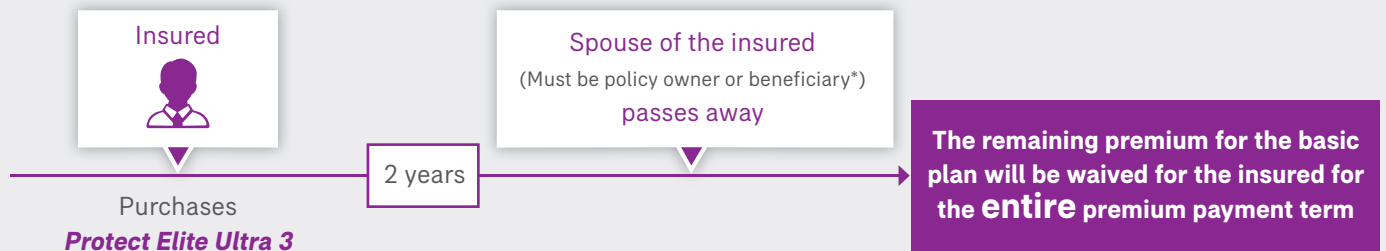
You and / or the contingent owner need to be at or below the age of 50 at the time of policy application. The contingent owner must be the insured child's parent, who may become the policy owner if the current policy owner passes away.



Love for your spouse will endure

To ease your burden through life's darkest times, the Waiver of Premium on Death (Spouse) will be provided under **Protect Elite Ultra 3** with an insured adult at the age of 18 or above at the time of policy application. If the insured's spouse, who is either the policy owner or beneficiary of the policy*, passes away before the age of 80, provided that the policy has been in force for 2 years, the insured will continue to enjoy protection under the policy without having to pay any future premiums for the basic plan.

The insured's spouse must be at or below the age of 50 at the time of policy application.



* can be the sole beneficiary or one of the beneficiaries

To give you more flexibility, if there is a change in your family status, you may reassign a new family member who is at or below the age of 50 as the policy owner, contingent owner (if any) or beneficiary any time while the policy is in effect. The existing waiver of premium benefit will be suspended for a period of 2 years from the effective date of the relevant reassignment, after which it will resume, subject to the age and relationship requirements described above.



Super Lifestage Option to enhance your protection

You may need better life insurance protection when you enter another stage of life. **Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift** offers you an option to purchase an additional whole-life protection insurance plan without requiring further health information upon any of the following milestone events, subject to the choices of products then made available for the purpose of this option:

- the insured obtains a property mortgage and drawdown the mortgage loan (new purchase of residential property);
- the insured's marriage; or
- the birth of a natural child of the insured (excluding adoption).

You may exercise the Super Lifestage Option under all applicable policies:

- a maximum of once per milestone event and any two milestone events for the same insured;
- each purchase of the additional whole-life protection insurance plan must be separated by at least 2 consecutive years;
- after the plan has been in force for 2 years;
- on or before the policy anniversary immediately following the insured's 60th birthday;
- within 180 days from the date of the milestone events; and
- provided that no claim (except the Waiver of Premium on Death (Parents) and the Waiver of Premium on Death (Spouse)) is submitted to us or has been made under this policy.

The Sum Assured of each additional whole-life protection insurance plan cannot exceed:

- US\$500,000;
- 50% of the Initial Sum Assured of this plan; or
- the mortgage loan amount obtained by the insured for the new purchase of residential property.

whichever is lower.

Eligibility of this benefit is subject to underwriting requirements determined by us from time to time.

First in the market

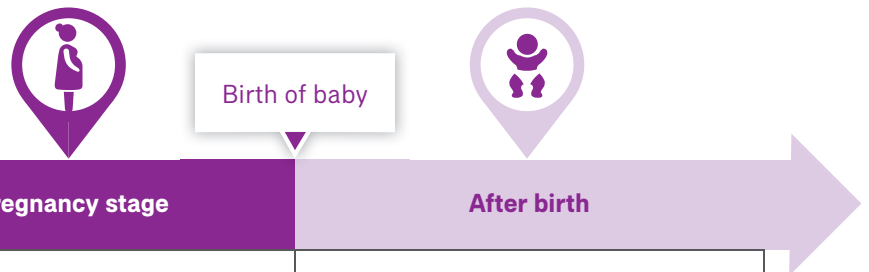


Critical illness protection and savings from day one after birth

(applicable to **Protect Elite Ultra 3 – First Gift**)

Give your child a head-start with the precious gift of critical illness protection and savings from birth, for secure foundations they can rely on for life. Simply take up **Protect Elite Ultra 3 – First Gift** during the pregnancy, which will immediately cover your unborn baby with 20% of the benefit amount for covered illnesses right after birth, with full cover commencing 90 days after the date of baby’s birth. Even if a congenital condition is discovered, your child will still be protected. Savings under the plan will also begin accumulating from the time they are in the womb – and continue growing with your child to provide support in adulthood. **Please note that the baby’s birth certificate is required to be submitted by 14 days before the first policy anniversary. Otherwise, the policy will terminate on the first policy anniversary.**

In the unfortunate event of a miscarriage, stillbirth, the passing of both the mother and baby, or a pregnancy termination that is recommended by a registered specialist doctor, you will receive 105% of the total premiums paid and the policy will terminate.



	Pregnancy stage	After birth
Insured person	Mother	Child
Miscarriage / stillbirth / undergoing of a pregnancy termination that is recommended by a registered specialist doctor	Compassionate Refund of Premium Benefit equivalent to 105% of the total premiums paid under Protect Elite Ultra 3 - First Gift	N/A
Covered illnesses	N/A	<ul style="list-style-type: none"> 20% of the covered illness benefits# within 90 days after birth; or Full cover for covered illnesses# after 90 days after birth.
Death	Compassionate Refund of Premium Benefit equivalent to 105% of the total premiums paid under Protect Elite Ultra 3 - First Gift (only applicable for the passing of both the mother and baby)	<ul style="list-style-type: none"> 20% of the death benefit within 180 days after birth; or 100% of the death benefit after 180 days after birth.

Please refer to the “Covered Illnesses Benefit Schedule” for details.

CRITICAL ILLNESS PROTECTION

PROTECT ELITE ULTRA 3 / PROTECT ELITE ULTRA 3 – FIRST GIFT



First in the market



Cover for undetected congenital conditions in children

The younger you are when your critical illness protection begins, the lower the premium and the longer the cover period you obtain. That is why parents usually buy insurance policies for their children. Undetected congenital conditions may remain undetected for years and could develop into a critical illness. However, policies often fail to cover diseases caused by congenital diseases. We provide your children with thorough cover for critical illnesses related to congenital diseases with symptoms which remain undetected at policy issue, and protecting your financial plans from any surprise discovery of a life-changing hereditary trait.



Continuous protection

Once claims for covered illnesses reach 100% of the Initial Sum Assured, the subsequent premiums of the basic policy will be waived. Add-on plans (if any) attached to the basic policy will remain in force and provide cover if their respective premiums continue to be paid.



Wealth accumulation for lifelong benefits

Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift offers guaranteed cash value to help you accumulate wealth.

Once the basic policy has been in force for 5 years, **Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift** also declares a non-guaranteed Terminal Bonus (if any) to you at least once per year that may grow your wealth. You may receive the Terminal Bonus when:

- i. you surrender the policy;
- ii. the insured passes away; or
- iii. we pay out the benefits for major illness, minor illness, early stage critical illness, severe child disease and / or the Serious Infectious Disease Protection Benefit (Terminal Bonus will be determined in accordance with the proportion of the benefits), other than the benefits pay out for the Selected Critical Illness Shield Benefit and / or the Cancer Treatment Flexi Option.

Terminal Bonus is a non-cumulative, non-guaranteed bonus, the amount of which is valid until the next declaration. The amount in each declaration may be greater or less than the previous amount based on a number of factors, including but not limited to investment returns and general market conditions.

Payment of the Terminal Bonus is not guaranteed. We determine the amount based on actual experience and it may vary based on the above. In the case of policy surrender, it may be less compared to other situations.

Please note that after the advance payments made in total for benefits under the policy reach 100% of the Initial Sum Assured, the policy will not provide any further Terminal Bonus.

4 **Greater financial flexibility with 4 premium payment terms**

Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift is denominated in US dollars. You can choose from 4 premium payment terms and enjoy life insurance and critical illness protection throughout the lifetime of the insured.

For **Protect Elite Ultra 3**:

Premium Payment Term	Insured's Age at Application	Benefit Term for Critical Illness
10 years	15 days to age 65	Lifetime Cover [^]
18 years	15 days to age 62	
25 years	15 days to age 55	
30 years	15 days to age 50	

For **Protect Elite Ultra 3 – First Gift**:

Premium Payment Term	Insured Mother's Age of Application	Benefit Term for Critical Illness
10 years	Age 18 to age 45 with gestation period of 22nd week or above	<ul style="list-style-type: none"> Insured Mother: N/A Insured Child: Lifetime cover[^]
18 years		
25 years		
30 years		

[^] Excluding 13 Severe Child Diseases, Osteoporosis with Fractures, Loss of Independent Existence, Selected Critical Illness Shield Benefit and Cancer Treatment Flexi Option. Please refer to the "Covered Illnesses Schedule" for details.

At the time of application, we determine the amount of premium based on the age of the insured under the chosen payment term (only applicable to **Protect Elite Ultra 3**), and the premium is not expected to increase with age. The premium of the basic policy is not guaranteed, and we reserve our right to review and adjust the premium from time to time (please refer to "Premium Adjustment" under Important Information for details).

Join **AIA Vitality**
and instantly get **10% extra cover**

We are excited to introduce **AIA Vitality**, a game changing wellness programme which redefines the traditional concept of insurance, aims to reward customer to live a healthy lifestyle. Once you join **AIA Vitality**, instantly you will get **10% extra cover** (known as **AIA Vitality Power Up Coverage²**) for life protection or major illness benefit right from the start of your policy - **Protect Elite Ultra 3**. As long as you keep up a healthy lifestyle, you can even enjoy a minimum 10% extra cover each year³, while at the same time earning AIA Vitality Points and enjoying an array of rewards and offers to help you live a healthier lifestyle.

For further details, please refer to the remarks in the **AIA Vitality** section.

Examples

(The following examples are hypothetical and for illustrative purposes only. The actual Terminal Bonus is not guaranteed and is declared at AIA's sole discretion.)

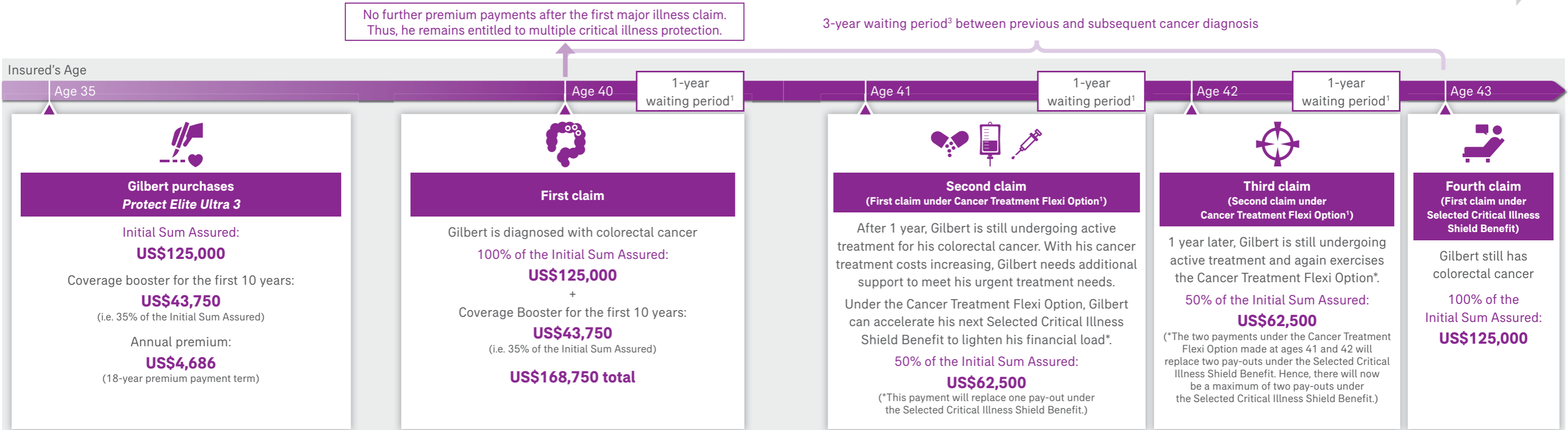
Case 1: Smart Professionals

Policy owner and insured:	Gilbert (age 35, non-smoker)
Occupation:	Senior Accountant
Family status:	Married



Newly married, Gilbert hopes to focus on his career to create a better life for himself and his family. However, with overall life expectancy increasing and medical treatment costs rising across the board, Gilbert worries about contracting a critical illness – such a scenario could seriously affect his plans and his family. He wants to plan ahead and be as prepared as possible. This is why he purchases **Protect Elite Ultra 3** for the Selected Critical Illness Shield Benefit and AIA's upgraded Cancer Treatment Flexi Option, both of which offer flexible cover for multiple critical illnesses.

If no claims are made under the plan, there will be a total surrender value of approximately **US\$488,196²** when Gilbert reaches age 85 (This can be up to 5.79 times the total premium paid).



Total benefit payable to Gilbert: US\$418,750⁴, 3.35 times the Initial Sum Assured in 3 years

Note:

- After a 1-year waiting period following a preceding cancer diagnosis (if the previous cancer payment is major illness benefit or the Selected Critical Illness Shield Benefit) or from the date we receive your claim notice under Cancer Treatment Flexi Option (if the previous cancer payment is Cancer Treatment Flexi Option), if the insured is still suffering from cancer and is still receiving active treatment or end-of-life care, you can opt to claim 50% of the Initial Sum Assured under the Cancer Treatment Flexi Option. Active treatment means a full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy), which is medically necessary. End-of-life care means any treatment provided in hospital or a registered hospice specifically to relieve cancer symptoms in which the cancer is progressing due to lack of available treatment to cure or control the cancer. This option is available after a 1-year waiting period, provided that the cover for the Selected Critical Illness Shield Benefit has not ceased. You may exercise this option twice whilst the policy is in force. If you make a claim under the Cancer Treatment Flexi Benefit, such payment will replace 1 pay-out under the Selected Critical Illness Shield Benefit. Hence, there will only be up to 2 pay-outs under the Selected Critical Illness Shield Benefit if this option is exercised twice. Your next claim under the Selected Critical Illness Shield Benefit (if any) will be available after 3 years for a cancer claim or 1 year for a heart attack claim or stroke claim, counting from the diagnosis date of the previous cancer claim under major illness benefit or the Selected Critical Illness Shield Benefit, regardless of whether the Cancer Treatment Flexi Option was exercised. The cover period of the Cancer Treatment Flexi Option is up until age 85 of the insured. This benefit is subject to a survival period of 15 days.

- The total surrender value is a projected value and is not guaranteed. The total surrender value includes the guaranteed cash value (US\$111,609) and non-guaranteed Terminal Bonus (US\$376,588). The value is based on the current bonus scale. The bonus scale is neither indicative of future performance nor guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The Terminal Bonus payable throughout the duration of the policy may vary at AIA's sole discretion, which may be less or more favourable than the case illustrated. The above example assumes that no cash withdrawals, policy loans, claims or reductions of the Initial Sum Assured are made throughout the term of the policy and that all premiums are paid in full when due. To receive the amounts illustrated, the policy owner must surrender his or her policy at the end of the respective policy year. This policy will be terminated when the total surrender value has been withdrawn entirely.
- The Selected Critical Illness Shield Benefit will pay up to 4 additional claims in total for cancer (including a continuation, metastasis or recurrence of a previous covered cancer or a new covered cancer), heart attack or stroke, each for 100% of the Initial Sum Assured. If you make two claims under the Cancer Treatment Flexi Option, these payments will replace 2 pay-outs under the Selected Critical Illness Shield Benefit. Hence, there will be only up to 2 pay-outs under the Selected Critical Illness Shield Benefit in this scenario. The Selected Critical Illness Shield Benefit is subject to a survival period of 15 days, as well as a waiting period. The waiting period will be 1 year, except where the previous and subsequent diagnoses are both for cancer, in which case the waiting period will be 3 years. The cover period of the Selected Critical Illness Shield Benefit is up until age 85 of the insured.
- This benefit does not include the non-guaranteed Terminal Bonus.

Please note that after advance payments made for benefits under the policy reach 100% of the Initial Sum Assured, the policy will not provide any Terminal Bonus. For further details on product features and the terms and conditions, please refer to this product brochure and the policy contract.

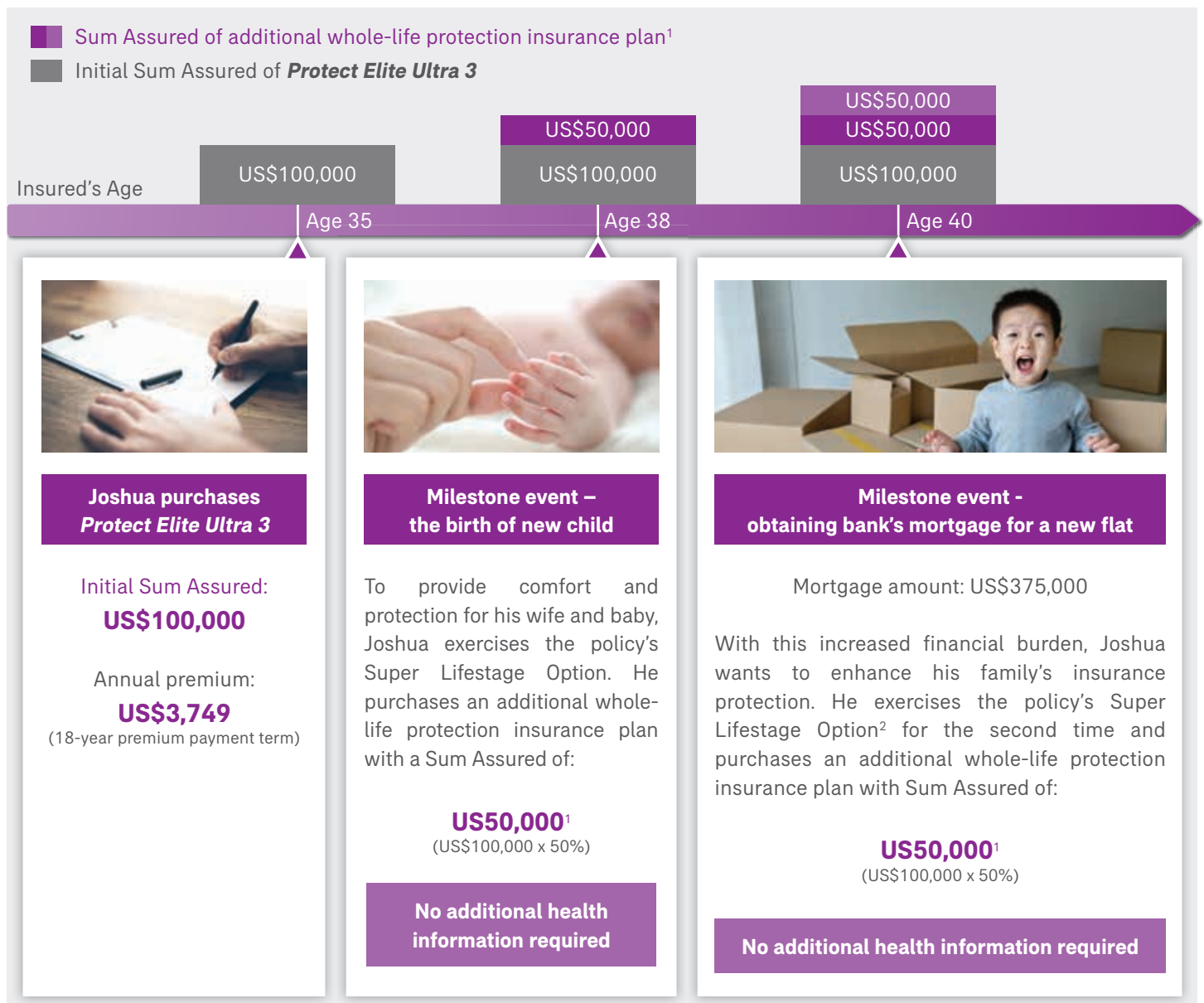
Case 2: Family First

Policy owner and insured:	Joshua (age 35, non-smoker)
Occupation:	Finance Manager
Family status:	Married



As the breadwinner for his family, Joshua understands that life can be surprising and ever-changing. He wants to stay ahead of potential health threats and protect his beloved family from financial uncertainty throughout every stage of his life.

That’s why he decides to purchase **Protect Elite Ultra 3**. This policy will give Joshua and his family more confidence, and the ability to overcome challenges they face in every stage.



Note:

- The policy owner shall exercise his right under the Super Lifestage Option within 180 days from the date of the milestone events, and provided that no claim (except the Waiver of Premium on Death (Parents) and the Waiver of Premium on Death (Spouse)) is submitted or has been made under this policy. The policy owner may exercise the Super Lifestage Option under all applicable policies to purchase a maximum of two additional whole-life protection insurance plans. The Sum Assured of each additional whole-life protection insurance plan cannot exceed (i) US \$500,000; (ii) 50% of the Sum Assured of this plan; or (iii) the mortgage loan amount obtained by the insured for the new purchase of residential property, whichever is lower.
- Each purchase of the additional whole-life protection insurance plan must be separated by at least 2 consecutive years.

For further details on product features and the terms and conditions, please refer to this product brochure and the policy contract.

Case 3: Family First

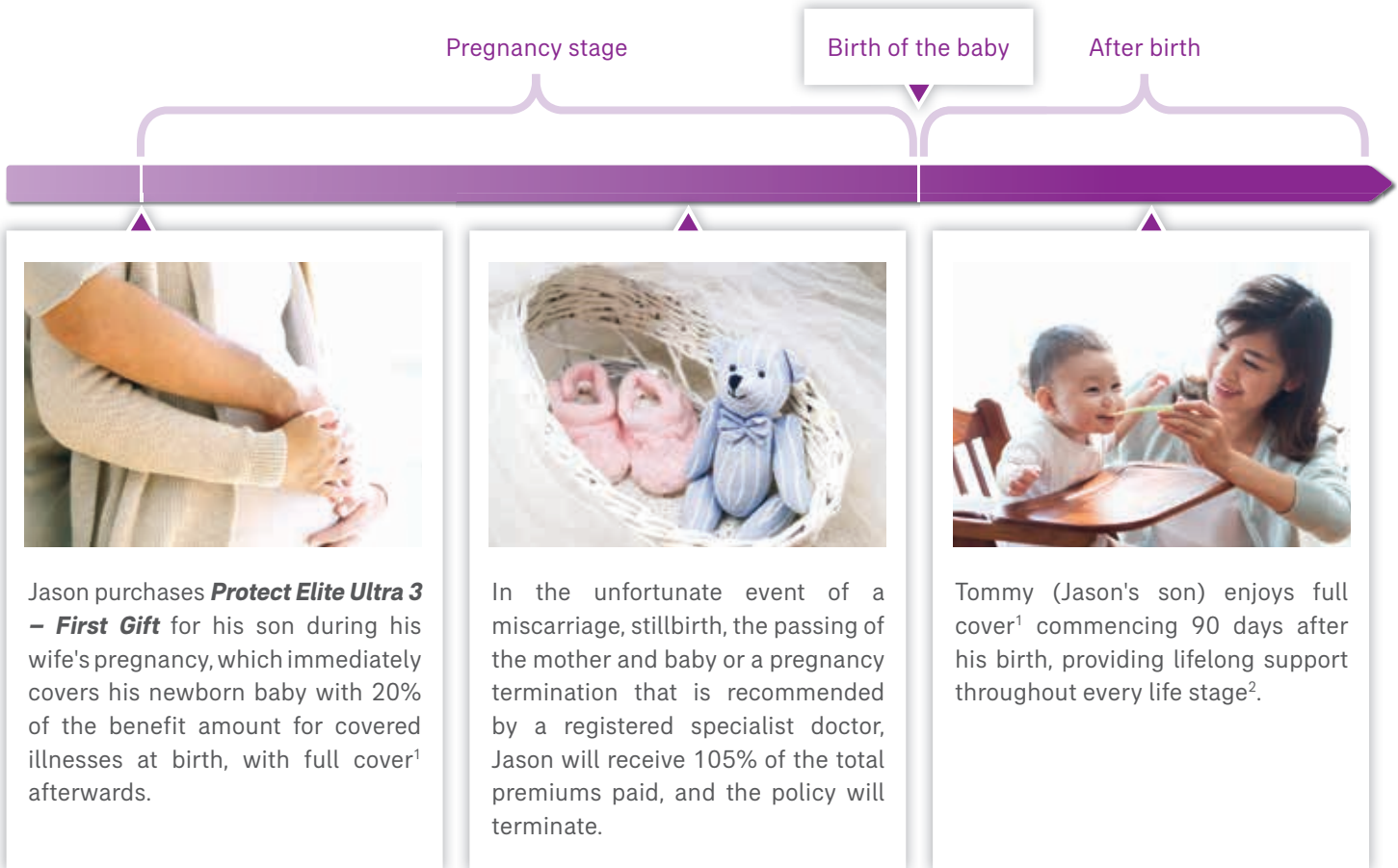
Policy owner: Jason (age 35, non-smoker, Marketing Manager)

Pregnancy Stage	After birth
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Insured: Susan (Jason's wife)	Insured: Tommy (Jason's son)
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Jason is about to become a father, so he wants to secure more advanced protection for his little one before the birth. That's why he insures his baby with **Protect Elite Ultra 3 – First Gift**, which accepts his application during his wife's pregnancy to give his child a head-start with whole-life critical illness protection from day one after birth, giving him a peace of mind even if congenital conditions and other critical illness strike. Savings will also begin accumulating under the plan and continue growing with the child to provide support in adulthood, for true lifelong support throughout every life stage.



Note:

- For covered illnesses, 20% of the covered illness benefit will be paid within 90 days after birth; or full cover will be available after 90 days after birth. For the death benefit, 20% of the death benefit amount will be paid within 180 days after birth; or 100% of the death benefit amount will be paid after 180 days after birth. Please refer to the "Covered Illnesses Benefit Schedule" for details of the covered illnesses.
- Benefit term for lifetime cover excludes 13 Severe Child Diseases, Osteoporosis with Fractures, Loss of Independent Existence, the Selected Critical Illness Shield Benefit and the Cancer Treatment Flexi Option. Please refer to the "Covered Illnesses Schedule" for details.

For the details of product features and the terms & conditions, please refer to this product brochure and the policy contract.

Covered Illnesses Schedule

44 Early Stage Critical Illnesses and 13 Severe Child Diseases [^]		58 Critical Illnesses (including 57 major illnesses and 1 minor illness)	
Group 1 Cancer			
1	Carcinoma-in-situ	1	Cancer
2	Early Stage Malignancy		
Group 2 Illnesses related to the Heart			
3	Endovascular Treatments of Aortic Disease or Aortic Aneurysm	2	Cardiomyopathy
		3	Coronary Artery Surgery
4	Less Invasive Treatments of Heart Valve Disease	4	Heart Attack
5	Less Severe Heart Disease (including cardiac pacemaker or defibrillator insertion)	5	Heart Valve Replacement and Repair
		6	Infective Endocarditis
6	Less Severe Infective Endocarditis	7	Other Serious Coronary Artery Disease
7	Minimally Invasive Direct Coronary Artery By-pass	8	Pulmonary Arterial Hypertension (Primary)
8	Percutaneous Coronary Intervention	9	Surgery to Aorta
9	Pericardectomy		
10	Kawasaki Disease with Heart Complications [^]		
11	Rheumatic Fever with Valvular Impairment [^]		
12	Severe Haemophilia [^]		
Group 3 Illnesses related to the Nervous System			
13	Angioplasty or Endarterectomy for Carotid Arteries	10	Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders
14	Cerebral Shunt Insertion		
15	Early Stage Dementia including Early Stage Alzheimer's Disease	11	Apallic Syndrome
16	Endovascular Treatment for Cerebral Aneurysm	12	Bacterial Meningitis
17	Less severe Bacterial Meningitis	13	Benign Brain Tumour
18	Less Severe Coma	14	Cerebral Aneurysm Requiring Surgery [®]
19	Less Severe Encephalitis	15	Coma
20	Less Severe Parkinson's Disease	16	Encephalitis
21	Moderately Severe Brain Damage	17	Hemiplegia
22	Moderately Severe Paralysis	18	Major Head Trauma
23	Severe Psychiatric Illness	19	Meningeal Tuberculosis
24	Surgery for Subdural Haematoma	20	Motor Neurone Disease (including Spinal Muscular Atrophy, Progressive Bulbar Palsy, Amyotrophic Lateral Sclerosis and Primary Lateral Sclerosis)
25	Surgical Removal of Pituitary Tumour	21	Multiple Sclerosis
26	Autism [^]	22	Muscular Dystrophy
27	Intellectual Impairment due to Sickness or Injury [^]	23	Paralysis
28	Type I Juvenile Spinal Amyotrophy [^]	24	Parkinson's Disease
		25	Poliomyelitis
		26	Progressive Supranuclear Palsy
		27	Severe Myasthenia Gravis
		28	Stroke

[^] Cover for severe child diseases will cease when the insured attains the age of 18.

[®] Cerebral Aneurysm Requiring Surgery is classified as a minor illness.

Covered Illnesses Schedule (continued)

44 Early Stage Critical Illnesses and 13 Severe Child Diseases [^]		58 Critical Illnesses (including 57 major illnesses and 1 minor illness)	
Group 4 Illnesses related to Major Organs and Functions			
29	Biliary Tract Reconstruction Surgery	29	Acute Necrohemorrhagic Pancreatitis
30	Chronic Lung Disease	30	Aplastic Anaemia
31	Hepatitis with Cirrhosis	31	Chronic Liver Disease
32	Less Severe Aplastic Anaemia	32	Chronic Relapsing Pancreatitis
33	Less Severe Kidney Disease	33	End-stage Lung Disease
34	Less Severe Systemic Lupus Erythematosus	34	Fulminant Viral Hepatitis
35	Liver Surgery	35	Kidney Failure
36	Major Organ Transplantation (on waiting list)	36	Major Organ Transplant
37	Surgical Removal of One Lung	37	Medullary Cystic Disease
38	Glomerulonephritis with Nephrotic Syndrome [^]	38	Systemic Lupus Erythematosus (SLE) with Lupus Nephritis
39	Severe Asthma [^]	39	Systemic Scleroderma
40	Wilson's Disease [^]		
Group 5 Other Major Illnesses			
41	Cochlear Implant Surgery	40	AIDS due to Blood Transfusion
42	Diabetic Retinopathy	41	Blindness
43	Endovascular Treatment of Peripheral Arterial Disease	42	Chronic Adrenal Insufficiency (Addison's Disease)
44	Facial Burns due to Accident	43	Creutzfeldt-Jakob Disease
45	Facial Reconstructive Surgery for Injury due to Accident	44	Crohn's Disease
46	Less Severe Burns to Body due to Accident	45	Ebola
47	Less Severe Creutzfeldt-Jakob Disease	46	Elephantiasis
48	Loss of Hearing In One Ear	47	Loss of Hearing
49	Loss of One Limb	48	Loss of One Limb and One Eye
50	Loss of Sight In One Eye	49	Loss of Speech
51	Osteoporosis with Fractures	50	Loss of Two Limbs
52	Severe Central or Mixed Sleep Apnea	51	Major Burns
53	Severe Obstructive Sleep Apnea	52	Necrotising Fasciitis
54	Dengue Haemorrhagic Fever [^]	53	Occupationally Acquired HIV
55	Insulin Dependent Diabetes Mellitus [^]	54	Pheochromocytoma
56	Osteogenesis Imperfecta – Type III [^]	55	Severe Rheumatoid Arthritis
57	Still's Disease [^]	56	Severe Ulcerative Colitis
Group 6 Terminal Illness and Loss of Independent Existence			
		57	Loss of Independent Existence
		58	Terminal Illness

[^] Cover for severe child diseases will cease when the insured attains the age of 18.



Covered illnesses

You may browse the website to understand covered illnesses for reference purpose:
<http://www.aia.com.hk/en/our-products/critical-illness-protection/illness.html>

Remarks:

- Cover for cancer under major illnesses, the Selected Critical Illness Shield Benefit and Cancer Treatment Flexi Option do not include early thyroid cancer (at TNM Classification T1N0M0 or a lower stage); early prostate cancer (at TNM Classification T1a or T1b or a lower stage); early chronic lymphocytic leukaemia classified as less than RAI Stage III; skin cancer (except malignant melanoma); any cancer where HIV infection is also present; and any pre-malignant or non-invasive cancer or Carcinoma-in-situ.
- Carcinoma-in-situ cover does not include: (a) Cervical intraepithelial neoplasia grade II (CIN II) or below; (b) Prostatic intraepithelial neoplasia grade II (PIN II) or below; and (c) Skin Carcinoma-in-situ.
- Early Stage Malignancy shall mean the presence of one of the following early malignant conditions: (a) tumour of the thyroid classified as T1N0M0 according to the TNM classification; (b) tumour of the prostate classified as T1a or T1b according to the TNM classification system; (c) chronic lymphocytic leukaemia classified as RAI Stage I or II; or (d) non-melanoma skin cancer.
- Please refer to the policy contract for the definitions of covered illnesses.

Covered Illnesses Benefit Schedule

Type of Protection	Covered Illness	Benefit Term	Benefit (Percentage of Initial Sum Assured)		
			Basic Plan	Coverage Booster (First 10 Years)	
58 Critical Illnesses (including 57 major illnesses and 1 minor illness)					
Major Illness	• 56 Major Illnesses	Whole life	100%	For the age of 30 or below: Additional 50%	For the age of 31 or above: Additional 35%
	• Loss of Independent Existence	Up to age 65			
Minor Illness	• Cerebral Aneurysm Requiring Surgery	Whole life	50% advance payment	For the age of 30 or below: Additional 25% (advance from Coverage Booster Amount)	For the age of 31 or above: Additional 17.5% (advance from Coverage Booster Amount)
44 Early Stage Critical Illnesses					
Early Stage Critical Illness	<ul style="list-style-type: none"> • Carcinoma-in-situ • Diabetic Retinopathy • Early Stage Malignancy • Endovascular Treatment of Peripheral Arterial Disease • Minimally Invasive Direct Coronary Artery By-pass • Percutaneous Coronary Intervention • Severe Central or Mixed Sleep Apnea • Severe Obstructive Sleep Apnea • Severe Psychiatric Illness 	Whole life	20% advance payment per illness subject to a maximum of US\$50,000 per life for each illness	Not Applicable	
	• Osteoporosis with Fractures	Up to age 70	10% advance payment subject to a maximum of US\$50,000 per life		
	• 34 Early Stage Critical Illnesses (excluding the above)	Whole life	20% advance payment per illness		

Covered Illnesses Benefit Schedule (continued)

Type of Protection	Covered Illness	Benefit Term	Benefit (Percentage of Initial Sum Assured)	
			Basic Plan	Coverage Booster (First 10 Years)
13 Severe Child Diseases				
Severe Child Disease	<ul style="list-style-type: none"> Autism Dengue Haemorrhagic Fever Glomerulonephritis with Nephrotic Syndrome Insulin Dependent Diabetes Mellitus Intellectual Impairment due to Sickness or Injury Kawasaki Disease with Heart Complications Osteogenesis Imperfecta – Type III Rheumatic Fever with Valvular Impairment Severe Asthma Severe Haemophilia Still's Disease Type I Juvenile Spinal Amyotrophy Wilson's Disease 	Below age 18	20% advance payment per illness subject to a maximum of US\$50,000 per life for each illness	Not Applicable
Serious Infectious Disease Protection Benefit				
Serious Infectious Disease Protection Benefit	<ul style="list-style-type: none"> a disease that is a PHEIC according to the WHO and makes the insured stay in the ICU for 3 or more consecutive days 	Whole life	20% advance payment subject to a maximum of US\$50,000 per life	Not Applicable
Selected Critical Illness Shield Benefit				
Selected Critical Illness Shield Benefit	<ul style="list-style-type: none"> All cancers Heart Attack Stroke 	Up to age 85	Additional 100% (up to 4 pay-outs)	Not Applicable
Cancer Treatment Flexi Option				
Cancer Treatment Flexi Option	<ul style="list-style-type: none"> All cancers 	Up to age 85	Additional 50% (up to 2 pay-outs, each payment will replace 1 pay-out under the Selected Critical Illness Shield Benefit. Hence there will only be up to 2 pay-outs under the Selected Critical Illness Shield Benefit if this option is exercised twice)	Not Applicable

Remarks:

- The benefits paid for major illnesses will be reduced by any advance payments for minor illness, early stage critical illness, severe child disease and the Serious Infectious Disease Protection Benefit. Except the Selected Critical Illness Shield Benefit and the Cancer Treatment Flexi Option, the advance payments made in total for benefits under this policy cannot exceed the Initial Sum Assured (excluding any Terminal Bonus). When the aggregate amount of any advance payments for benefits under the policy reaches 100% of the Initial Sum Assured, the benefits of major illness, minor illness, early stage critical illness, severe child disease and the Serious Infectious Disease Protection Benefit will cease to apply (except the Selected Critical Illness Shield Benefit and the Cancer Treatment Flexi Option).
- An advance payment will be payable 1 time for each covered illness (except Carcinoma-in-situ) throughout the term of policy. For Carcinoma-in-situ, the advance payment may be paid up to 2 times for different organs throughout the term of policy. For cancer, heart attack and stroke, a benefit payment will be payable 5 times in total.
- Under Coverage Booster, the benefits paid for a major illness will be reduced by any advance payment for minor illness. The advance payments made in total for benefits under Coverage Booster cannot exceed the Coverage Booster Amount. When the aggregate amount of any advance payments for the benefits under Coverage Booster reaches 100% of the Coverage Booster Amount, the Coverage Booster will cease to apply.

Important Information

This brochure is for reference only. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Dividend and Bonus Philosophy

This is a participating insurance plan designed to be held long term. Your premiums will be invested in a variety of assets according to our investment strategy, with the cost of policy benefits (such as charges to support guarantees) and expenses deducted as appropriate from premiums or assets. Your policy can share the divisible surplus (if any) from related product groups determined by us. A very significant proportion of divisible surplus arising from actual experience gains and losses from related product groups will be shared with policy owners. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners.

Future investment performance is unpredictable. Through our smoothing process, we aim to deliver more stable Terminal Bonus payments by spreading out the gains and losses over a longer period of time. Stable Terminal Bonus payments will ease your financial planning. We will review and determine the Terminal Bonus amounts to be payable to policy owners at least once per year. The actual Terminal Bonus declared may be different from those illustrated in any product information provided (e.g. benefit illustrations). If there are any changes in Terminal Bonus against the illustration or in the projected future Terminal Bonus, such changes will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of the Terminal Bonus amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at AIA Group level as well as Hong Kong local level, such as office of the Chief Executive, legal, compliance, finance and risk management. Each member of the committee will exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decision and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual Terminal Bonus, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors.

To determine the Terminal Bonus of the policy, we consider both past experiences and the future outlook for all the factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the product's backing assets. Depending on the asset allocation adopted for the product, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including credit spread and default risk, fluctuations in equity prices, property prices and foreign exchange currency fluctuation of the backing asset against the policy currency.



Claims: include the cost of providing death benefits and other insured benefits under the product(s).

Surrenders: include policy surrenders, partial surrenders and policy lapses; and the corresponding impact on the investments backing the product(s).

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the product group (e.g. general administrative costs).

For further information, please visit our website at <http://www.aia.com.hk/en/dividend-philosophy.html>

For the historical fulfillment ratio, please visit our website at <http://www.aia.com.hk/en/fulfillment-ratio.html>

Dividend and Bonus Philosophy	Historical Fulfillment Ratio
	

Investment Philosophy, Policy and Strategy

Our investment philosophy is to deliver stable returns in line with the product's investment objectives and AIA's business and financial objectives.

Our investment policy aims to achieve the targeted long-term investment results and minimise volatility in investment returns over time. It also aims to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this product as follows:

Asset Class	Total Asset Mix (%)
<i>Bonds and other fixed income instruments</i>	25% - 100%
<i>Equity-like assets</i>	0% - 75%

Our investment strategy is to actively manage the investment portfolio i.e.: adjust the asset mix in response to the external market conditions. The proportion of equity-like assets would be lower when interest rate level is low and would be even lower than the long-term target strategy so to protect the guaranteed liability and to minimise volatility in investment returns over time, and vice versa when interest rate is high.

The bonds and other fixed income instruments predominantly include government and corporate bonds, and are mainly invested in the geographic region of the United States and Asia-Pacific (excluding Japan). Equity-like assets may include listed equity, mutual funds and direct / indirect investment in commercial / residential properties, and are mainly invested in Asia. Returns of equity-like assets are generally more volatile than bonds and other fixed income instruments. Subject to our investment policy, derivatives may be utilised to manage our investment risk exposure and for matching between assets and liabilities.

Our currency strategy is to minimise currency mismatches. For bonds or other fixed income instruments, our current practice is to currency-match its bond purchases with the underlying policy denomination on best-efforts basis (i.e.: US Dollar assets will be used to support US Dollar liabilities and HK Dollar assets will be used to support HK Dollar liabilities). Subject to market availability and opportunity, bonds may be invested in currency other than the underlying policy denomination and currency swap will be used to minimise the currency risks. Currently assets are mainly invested in US Dollar. For equity-like assets, currency exposure depends on the geographic location of the underlying investment where the selection is done according to our investment philosophy, investment policy and mandate.

We will pool the investment returns from other long term insurance products (excluding investment linked assurance schemes and pension schemes) together with this participating insurance plan for determining the actual investment and the return will subsequently be allocated with reference to the target asset mix of the respective participating products. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase. Hence it may differ from the target asset mix.

The investment strategy may be subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and impact to the policies.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium before completion of the premium payment term, you may elect one of the non-forfeiture options to surrender the policy or convert the policy to a non-participating insurance plan with life protection only. Compared with the original plan, such a plan will have less cover or a shorter term.

If no non-forfeiture option has been elected, the premium will be covered by a loan taken out on the policy automatically. When the loan balance exceeds the guaranteed cash value, the policy will lapse and you will lose the cover. The surrender value of the policy will be used to repay the loan balance, and we will refund any remaining value.

2. The plan may make certain portion of its investment in equity-like assets. Returns of equity-like assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the bonus on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
3. We will terminate your policy and you / the insured will lose the cover when one of the following happens:
 - the insured passes away (except when the insured mother passes away but the insured child survives under **Protect Elite Ultra 3 – First Gift**);
 - you do not pay the premium within 31 days of the due date and the policy has no cash value;
 - the end of the benefit term if basic policy has been continued as a non-participating insurance plan;
 - the outstanding debt exceeds the guaranteed cash value of the policy. Where the premium is covered by a loan taken out on the policy automatically, the outstanding debt exceeds the guaranteed cash value of your policy;
 - the date of termination of pregnancy with loss or death of the fetus, whether occurring spontaneously or otherwise, and regardless of whether Compassionate Refund of Premium Benefit is paid (only applicable for **Protect Elite Ultra 3 – First Gift**); or
 - we do not receive the birth certificate of the new born baby 14 days before the first policy anniversary of the cover (only applicable for **Protect Elite Ultra 3 – First Gift**).

4. The Coverage Booster will be terminated when one of the following happens:
 - when the claims payments made in total for benefits under the Coverage Booster reach the Coverage Booster Amount (50% of Initial Sum Assured for the insured's age 30 or below at policy application or 35% of Initial Sum Assured for the insured's age 31 or above at policy application);
 - at the end of the 10th policy year; or
 - when the basic plan is terminated or converted to a non-participating insurance plan.
5. The Selected Critical Illness Shield Benefit and Cancer Treatment Flexi Option will be terminated when one of the following happens:
 - when the claims payments made in total for benefits under the basic policy (excluding the Coverage Booster) reach 500% of the Initial Sum Assured;
 - the payment of a total of 4 pay-outs under the Selected Critical Illness Shield Benefit and the Cancer Treatment Flexi Benefit;
 - at the anniversary of the cover immediately following the insured's 85th birthday;
 - when the basic plan is terminated or converted to a non-participating insurance plan; or
 - the payment of 2 pay-outs under Cancer Treatment Flexi Benefit (only applicable for Cancer Treatment Flexi Option).
6. The Waiver of Premium on Death (Parents) will be terminated when one of the following happens:
 - at the anniversary of the cover immediately following the insured's 25th birthday;
 - for the policy owner, at the anniversary of cover immediately following the policy owner's 80th birthday; or
 - for the contingent owner, at the anniversary of cover immediately following the contingent owner's 80th birthday.
7. The Waiver of Premium on Death (Spouse) will be terminated at the anniversary of cover immediately following 80th birthday of the spouse of the insured.
8. The Super Lifestage Option will be terminated when one of the following happens:
 - at the anniversary of cover immediately following 60th birthday of the insured;
 - if claim is submitted to us or has been made under this policy (except for the Waiver of Premium on Death (Parents) and the Waiver of Premium on Death (Spouse)).
9. If Public Health Emergency of International Concern is no longer valid due to any change at or made by the World Health Organization (including if the World Health Organization ceases to exist), from that point onward, we will choose at our option to either follow the last such declaration by the World Health Organization or any other equivalent declaration from other health organisations.
10. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
11. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
12. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions

Except for the death benefit, under this plan, we will not cover any of the following events or conditions that result from any of the following events:

- any illnesses with signs / symptoms or surgeries caused or triggered by conditions, which first occurred before or within 90 days after the policy is issued (only applicable for **Protect Elite Ultra 3**);
- Fulminant viral hepatitis or cancer of the insured due to AIDS or HIV infection; and
- a self-inflicted injury.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Premium Adjustment

In order to provide you with continuous protection, we will review the premium of your plan from time to time within the premium payment term and adjust accordingly if necessary. During the review, we may consider factors including but not limited to the following:

- claim costs incurred from all policies under this plan and the expected claim outgo in the future which reflects the impact of change in the incidence rate of deaths, covered illnesses and covered surgeries
- potential changes in the Public Health Emergencies of International Concern
- historical investment returns and the future outlook of the product's backing asset
- policy surrenders and lapses
- expenses directly related to the policy and indirect expenses allocated to this product

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Product Limitation

1. In case the insured reaches the age of 70 or above and makes any subsequent claim for prostate cancer resulting from the continuation of a previous prostate cancer for which a previous claim was made, the benefit will only be payable if the insured has received or is in the process of receiving the full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy) which is medically necessary during the intervening period between the diagnosis of the previous and subsequent prostate cancer.
2. Serious Infectious Disease Protection Benefit applies only if the insured stays in Intensive Care Unit due to the diagnosis of PHEIC disease for a Reasonable and Customary Hospital Confinement.

"Reasonable and Customary Hospital Confinement" means: A confinement in hospital for illness which is medically necessary, where the admission of the insured, length of confinement, and medical services and treatment received during confinement:

- are all in accordance with standards of good medical practice; and
- do not exceed the usual standard for the treatment of similar illness at the location where such confinement takes place.

For the above-mentioned "medically necessary" means that the medical services, diagnosis and / or treatments are:

- delivered according to standards of good medical practice;
- necessary; and
- cannot be safely delivered in a lower level of medical care.

Experimental, screening, and preventive services or supplies are not considered medically necessary.

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured (i.e. the expectant mother and the subsequently child in respect of **Protect Elite Ultra 3 – First Gift**) for a continuous period of two years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits.

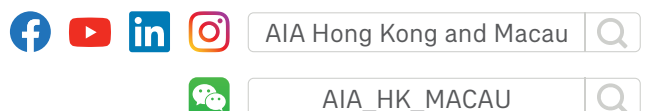
Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 1903, 19/F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is the earlier.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong 📞 **(852) 2232 8888**
 📱 ***1299**
 (on Hong Kong mobile network only)

Macau 📞 **(853) 8988 1822**
 🌐 **aia.com.hk**



AIA Vitality Earn rewards for your healthy lifestyle

AIA Vitality is a game changing wellness programme which redefines the traditional concept of insurance, aims to reward customers to live a healthy lifestyle.

Purchase a selected **AIA Vitality** insurance product and be an **AIA Vitality** member¹, instantly you will get 10% extra cover (known as **AIA Vitality** Power Up Coverage²) for life protection or major illness benefit, plus an array of rewards and discounts offered by our partners right from the start of your policy. As long as you keep up a healthy lifestyle, you can even enjoy a minimum 10% extra cover each year³.

Simply by being active in daily life and having a healthy diet, you can earn points and upgrade your status for more extra cover and rewards.

Taking the stairs

Doing yoga

Healthy Diet

Shopping

By not smoking

Dancing



Running

Playing basketball

Sleep well



Enjoy AIA Vitality Power Up Coverage and lifestyle rewards

AIA Vitality rewards you with extra cover to encourage you to live a healthy life, so you can enjoy life with all-round protection in a smart way.

- **Instantly get 10% extra cover** – enjoy extra cover for your life protection or major illness benefit on top of your purchased protection amount with the same premium right from the start of your policy
- **Gain up to 15% extra cover⁴** – extra cover may vary based on your **AIA Vitality** Status, the higher you achieve, the more extra cover you could gain
- **Lock your extra cover⁵** – your extra cover percentage will be locked and remain unchanged starting from the 20th policy anniversary, any change in **AIA Vitality** Status thereafter will have no effect on it

You can also enjoy a wide range of lifestyle rewards and offers from our partners, including discounts on health checks, fitness devices, sports equipment, fresh fruit and vegetables, free movie tickets, travel-related offers, etc.⁶

The membership fee of **AIA Vitality** is HK\$/MOP300 for one year⁶. It is not an insurance product that falls under the jurisdiction of the insurance regulation. For details related to the membership, please visit aia.com.hk/aiavitality.

Remark:

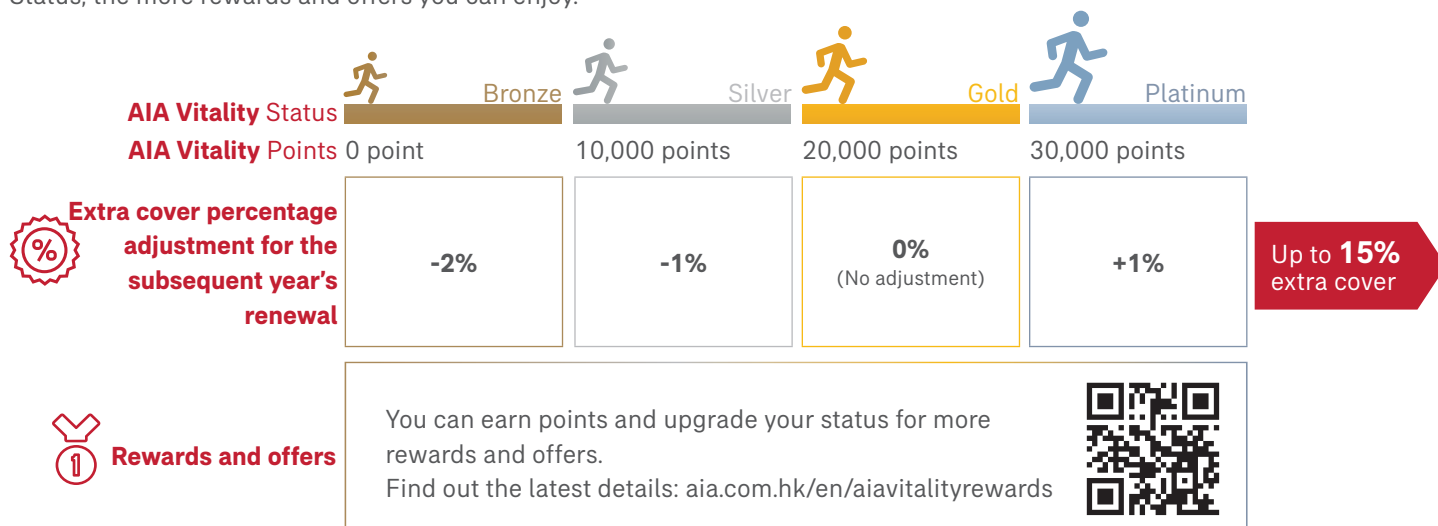
1. The applicants for AIA Vitality must be 18 years old or above and must be the insured of the in-force policy of an AIA Vitality selected insurance product.
2. AIA Vitality Power Up Coverage is a percentage of Initial Sum Assured added for the sole purpose of computing the death benefit or the major illness benefit for once when it becomes payable. AIA Vitality Power Up Coverage is not applicable to *Protect Elite Ultra 3 – First Gift*.
3. To enjoy a 10% extra cover for life protection or major illness benefit each year, members must become Gold Members during their first year and maintain Gold Status from then on.
4. Members will enjoy 15% extra cover in the subsequent year of policy renewal if they currently enjoy 10% extra cover and maintain the Platinum Status for 5 consecutive years.
5. AIA Vitality Power Up Coverage percentage is in the range of 0% - 15%. After the 20th policy anniversary, the extra cover percentage the insured could get is taken from the snapshot of the AIA Vitality Power Up Coverage percentage (if any) as at the 20th policy anniversary. It would not be available if the AIA Vitality membership is terminated for any reason or the designated policy is converted to Reduced Paid-Up Insurance or Extended Term Insurance.
6. The membership fee of AIA Vitality may vary at any time without prior notice. Likewise, programme benefits may be added or removed without prior notice.

Important note:

Members must log in AIA Vitality through "AIA Connect" mobile application ("Platform"). The Platform is available to use under certain mobile phone operating systems. Please refer to App Store (iOS) and Google Play (Android) for the latest system requirements. AIA gives no warranty on the compatibility or reliability of the Platform, and accepts no responsibility in the event that you are not able to earn or record points due to incompatibility between Platform and / or mobile phone operating systems and fitness devices / fitness-tracking mobile apps.

Gain extra cover and rewards with higher AIA Vitality Status

The higher your **AIA Vitality** Status, the more extra cover you could gain. The extra cover is ranged from 0% to 15% and is set as 10% right from the start of the policy. Before it is locked in, it may go up or down at your yearly policy renewal based on the percentage adjustment listed below. For instance, if your **AIA Vitality** Status reaches Platinum during the first policy year, your **AIA Vitality** Power Up Coverage will go up by 1% to 11% in total during the next policy year. Similarly, the higher your **AIA Vitality** Status, the more rewards and offers you can enjoy.



Example: Healthy journey of a Gold member

Know Your Health	Improve Your Health	Enjoy The Rewards
<p>Complete 6 online assessments⁷</p> <p>and</p> <p>Complete health check</p> <ul style="list-style-type: none"> Blood pressure Blood glucose BMI Total cholesterol <p>Total: 8,500 - 11,500 points in a year</p>	<p>Achieve 7,500 steps every day for 5 days in a week⁸</p> <p>50 points/day x 5 days x 52 weeks = 13,000 points</p> <p>or</p> <p>2 Partner gym visits in a week</p> <p>100 points/day x 2 days x 52 weeks = 10,400 points</p> <p>Total: 10,400 - 13,000 points in a year</p>	<p>Monthly active rewards to keep you motivated (e.g. free movie tickets)</p> <p>Status rewards for successfully improving your membership status (e.g. gift vouchers)</p>

Over 20,000 points in a year | Upgrade to **Gold** member

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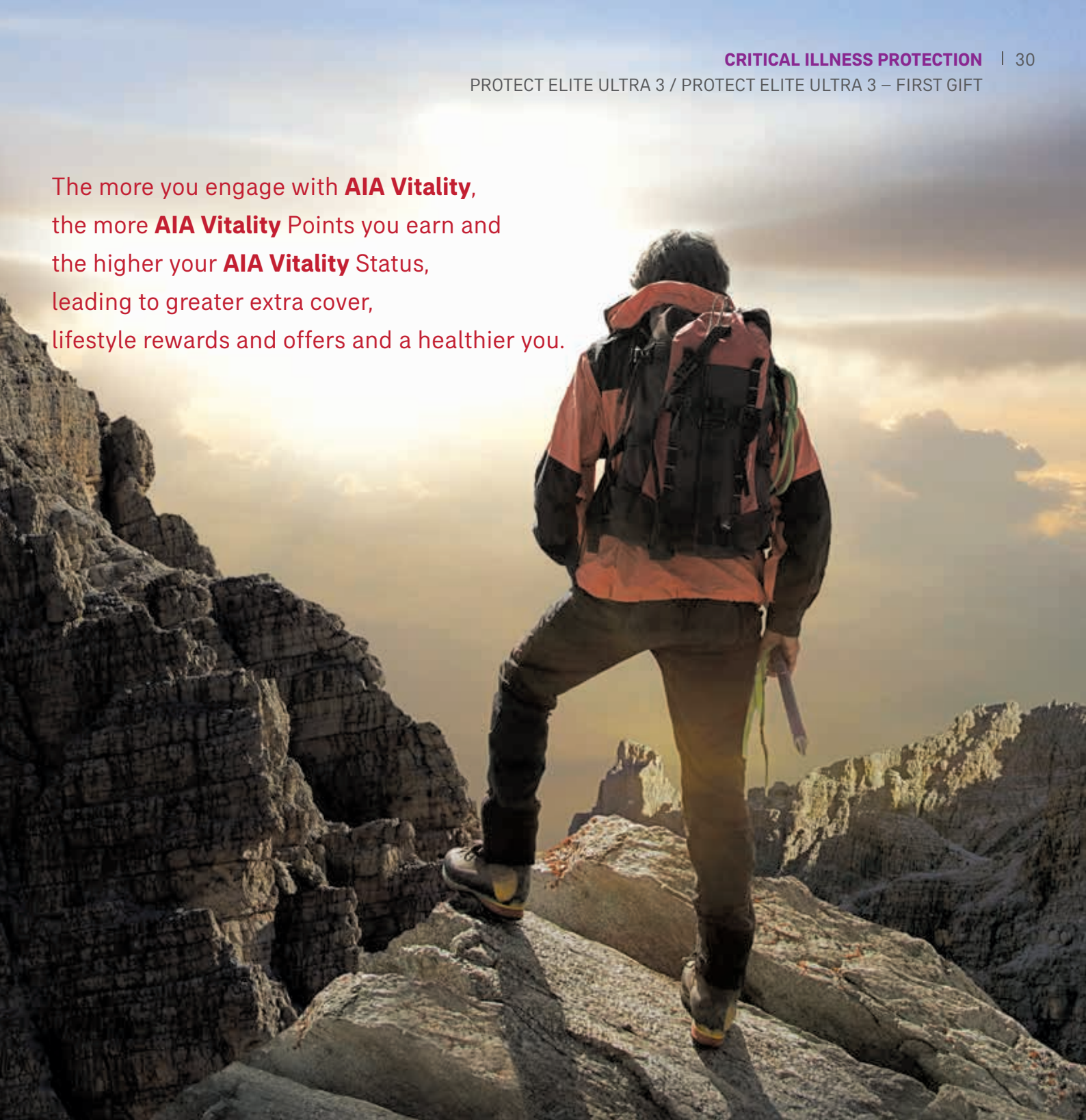
7. Members can earn a total of 5,500 points after completing the AIA Vitality Health Review, Stressor Assessment, Exercise Assessment, Online Nutrition Assessment, Non-smoker's Declaration and Sleep Assessment. Online assessments may change from time to time without prior notice.

8. For the details of synchronising the step count with AIA Vitality, please visit aia.com.hk/aiavitality.

Important note:

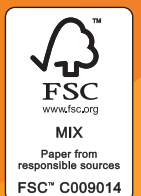
For the relevant terms and conditions, and the latest details of all assessments, point-earning activities, rewards and offers, please visit aia.com.hk/aiavitality.

The more you engage with **AIA Vitality**,
 the more **AIA Vitality** Points you earn and
 the higher your **AIA Vitality** Status,
 leading to greater extra cover,
 lifestyle rewards and offers and a healthier you.



Contact us now

- Hong Kong 📞 2232 8282
- Macau 📞 0800 315
- ✉️ hk.vitality@aia.com
- 🏠 aia.com.hk/aiavitality





**Comprehensive protection for
your current and future needs**

Protect Elite Ultra 3 / Protect Elite Ultra 3 – First Gift offers advanced multi-claim critical illness protection, along with specific cover for serious infectious diseases. Join **AIA Vitality** and receive an instant 10% extra cover for life protection or major illness benefit as well as an array of rewards and discounts that help you live a healthier lifestyle.

aia.com.hk

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AIA Vitality

