

TRENDSETTERSM
SUPER 10, 20 AND 30

PRODUCT BROCHURE

SAFEGUARDING GENERATIONS OF WEALTH

To learn more about the terms and conditions of the policy contract to which this Product Brochure relates, please contact your financial representative for a copy of the TrendsetterSM Super Series policy provisions. Chinese translation of the policy provisions is also available for reference upon request.

Who are we?

A tradition of excellence

Founded in 1906, Transamerica is one of the world's leading financial services companies with over 100 years of history. This long tradition continues in Asia with our first sales office opened in Shanghai over 80 years ago in 1933. Transamerica Life (Bermuda) Ltd. (Transamerica Life Bermuda) was established in 2005 and its full-service branches opened in Hong Kong and Singapore in 2006. Transamerica Life Bermuda is part of the Aegon Group, a multinational insurance, pensions and asset management company with headquarters in the Netherlands.

Transamerica Life Bermuda is a pioneer and leader in protecting High Net Worth individuals, families and businesses; we take pride in our tradition of providing our clients with the highest quality life insurance products including term life and universal life insurance. Our aim is to deliver exceptional service and powerful solutions that protect and perform at the highest possible levels.

Customer safeguards

Transamerica Life Bermuda is incorporated in Bermuda and registered in Hong Kong and Singapore. Our business is subject to the solvency requirements of the Bermuda Monetary Authority, the Office of the Commissioner of Insurance of Hong Kong and the Monetary Authority of Singapore.

Designated network

Pledged to top performance, we strive to select our business partners with specialised experience in serving the High Net Worth market that share and demonstrate mutual commitment in providing exceptional customer service.

Underwriting specialist

Transamerica Life Bermuda is a recognised leader in handling large sums assured and complex cases supporting legacy and business planning.

Safeguarding generations of wealth

Transamerica companies have been managing universal life portfolios since 1981. It is a testament to our expertise in preserving wealth and prosperity as well as providing enduring legacies.

Why TrendsetterSM Super Series?

As someone with a successful career, you are a pillar of strength to your family and business. You recognise the need to protect your family and business and ensure they are covered against financial burden if life's misfortune strikes.

These may be your considerations:

1. You need high insurance coverage, but at the same time you want to maintain liquidity for other priorities.
2. You only need insurance coverage for a specific period of time, for example, coverage for a mortgage or coverage to protect your children until they become independent and you do not want the long-term commitment required by permanent insurance.

In that case, TrendsetterSM Super Series may be what you need.

The policy offers coverage at a level elected by you at competitive premiums. The policy also offers a choice of initial terms of 10, 20 or 30 years with guaranteed and level premiums to suit your needs. The premiums will then increase annually until the insured's age 95.

With a high sum assured for a fixed term and your liquidity intact, you are offered the best of both worlds.

What's more, TrendsetterSM Super Series provides you with the flexibility to convert* your policy to a permanent life insurance policy if you need lifelong protection later.

* If you have purchased the conversion rider together with your TrendsetterSM Super Series policy, you can convert your policy to a permanent life insurance policy that is made available by Transamerica Life Bermuda at the time of the conversion. This option may be exercised any time before the end of the initial term or the insured's 70th birthday, whichever is earlier.

Product features

Product overview

GENERAL				
Insurer	Transamerica Life (Bermuda) Ltd.			
Policy currency	USD			
Issue age	Insured person			
		TrendsetterSM Super 10	TrendsetterSM Super 20	TrendsetterSM Super 30
	Non-smoker	18 - 80	18 - 65	18 - 50
	Smoker	18 - 80	18 - 60	18 - 45
	Policy owner 18 or above			
Policy term	The initial term is 10, 20 or 30 years as chosen by you. If you want to continue the coverage after the chosen term, the policy is guaranteed renewable up to the insured's age 95, provided that you pay the required premiums.			
Policy fee	USD75 per year			

PAYMENT	
Premium structure	The premiums are guaranteed and level for the initial term and increase annually thereafter until the insured's age 95.
Payment frequency	<p>For Singapore branch, policy applications with regular premium payments are accepted only from accredited investors*.</p> <p>You can choose to pay your premium annually, semi-annually, quarterly or monthly (monthly payment is not available for policies issued through Transamerica Life Bermuda's Singapore branch).</p> <p>Auto-pay is only available in Transamerica Life Bermuda's Hong Kong branch; monthly payment must be made by auto-pay.</p> <p>* Accredited investors are those as defined in Insurance Act (Chapter 142), Insurance (Remuneration) Regulations 2015.</p>

PROTECTION

Minimum sum assured

This is the minimum amount of protection you must apply for with TrendsetterSM Super Series. The amount varies with place of residence.

Insured's place of residence	Minimum sum assured
Hong Kong (for policies issued in Hong Kong only)	USD 100,000
Singapore (for policies issued in Singapore only)	USD 400,000
China	USD 1,000,000
India	USD 1,000,000
Others	USD 500,000

The minimum sum assured for an insured with Preferred Plus underwriting class[#] is USD500,000 for all regions.

[#] Based on the insured's profile, the underwriting classes offered by Transamerica Life Bermuda include Preferred Plus, Preferred, Standard and Sub-standard.

RIDERS AND OPTION[^]

Riders

The below riders can be added to your policy subject to underwriting:

Accident indemnity rider

- This rider provides an additional death benefit if the insured dies as a result and within 90 days of an accidental bodily injury before the insured's 70th birthday, subject to certain exclusions;
- The benefit is doubled if the accidental bodily injury occurs while the insured is a fare-paying passenger in an aircraft, bus, train or other means of public conveyance operated by a licensed common carrier for passenger services;
- The maximum issue limit is the sum assured or USD300,000, whichever is lower;
- There is also a participation limit that the total accidental death benefits in force and applied for with all companies cannot exceed USD300,000;
- Issue age: 18 to 65.

Waiver of premium rider

- With this rider premium payment is waived in the event of total disability provided certain conditions are satisfied and the total disability begins before the policy anniversary nearest to the insured's 60th birthday;
- This rider is not issued for any sum assured exceeding USD5,000,000;
- Issue age: 18 to 55.

Conversion rider

- The rider allows the policy owner to convert the term policy to permanent life insurance policy made available by Transamerica Life Bermuda at the same or lower sum assured without further evidence of insurability;
- The policy may be converted by the policy owner any time before the end of the initial term or the insured's 70th birthday, whichever is earlier;
- This rider can be selected in the application and cannot be added after the policy is issued;
- Issue age: 18 to 65.

Option

Accelerated death benefit

- This option may be exercised after the insured has been diagnosed and certified as having 12 months or less to live from the date of the physician statement, subject to certain exclusions and limitations;
- The maximum benefit is USD250,000 per life or 75% of death benefit whichever is lower; the minimum benefit is USD10,000;
- An administrative fee of USD250 will be deducted from each Accelerated Death Benefit payment.

Please refer to the policy contract for specific terms and conditions.

[^] Availability of riders and options are subject to all the terms of the policy contract.

Key product risks

Credit risk

TrendsetterSM Super 10, TrendsetterSM Super 20 and TrendsetterSM Super 30 are term life insurance policies issued by Transamerica Life Bermuda. All premiums you pay towards your policy will become and remain part of Transamerica Life Bermuda's assets. You do not have any rights or ownership over any of these assets. Your recourse is against Transamerica Life Bermuda only. You take the risk of loss should Transamerica Life Bermuda fail to meet any of the benefits these policies offer. As a result, you may lose all the premiums you have paid and insurance coverage.

You may refer to Transamerica Life Bermuda's Corporate Brochure to learn more about our company.

Currency risk

The currency of TrendsetterSM Super 10, TrendsetterSM Super 20 and TrendsetterSM Super 30 is the U.S. dollar. That means the payments you make and the benefits we pay are both in U.S. dollars. The value of the U.S. dollar fluctuates against other currencies. If your home currency is not the U.S. dollar, the payments you make or receive may be worth more or less over time when expressed in your home currency.

Inflation risk

As a result of inflation, the benefits you receive in the future may not be worth as much in relative terms as they are today.

Policy exclusion for suicide

If the insured person commits suicide within two years after the policy is issued, we will not pay the death benefit. We will only return the premiums you paid for the policy up to that time.

Risk of increase of non-guaranteed premiums after initial term

After the initial term, you can renew your policy for pure protection until the insured's age 95 by paying the required premiums. The premiums will increase annually based on the insured's age and are not guaranteed. We may review the premium rates every year and may adjust the premiums according to factors such as the expected future claims and expenses. However, your premiums will not exceed the maximum premiums stated in the policy contract.

Exclusions for riders and options

1. Waiver of premium rider

The benefit under this rider will not be paid if the total disability results directly or indirectly from:

- intentionally self-inflicted injury; or
- participation in insurrections; or
- war, declared or undeclared, or any act of war.

2. Accident indemnity rider

The benefit under this rider will not be paid if the insured's death results directly or indirectly from:

- suicide or any attempted suicide, while sane or insane;
- any poison or gas voluntarily or involuntarily, accidentally or otherwise taken, administered, absorbed, or inhaled;
- any bacterial infection except when caused by accidental bodily injury;
- bodily or mental infirmity;
- disease of any kind;
- the commission of, or attempt to commit, an assault or felony;
- service, travel or flight in any kind of aircraft except as a passenger;
- participation in insurrection; or
- war, declared or undeclared, or any act of war.

3. Accelerated death benefit option endorsement

The benefit under this endorsement will not be paid if the terminal illness results from self-inflicted injury(ies) at any time.

Important notes

Late payment or non-payment of premium

We provide a 31-day grace period for you to pay premiums after the premium due date. If you do not pay the premium due before the end of the grace period, your policy will lapse and you will lose all of your life protection.

Early termination of the policy

TrendsetterSM Super 10, TrendsetterSM Super 20 and TrendsetterSM Super 30 are pure protection life insurance products designed to be held for the selected term period. There are no guaranteed cash values or policy dividends. If you terminate your policy after the expiry of the free-look period (see below), you will not be entitled to any cash value or premium refunds, and you will lose all of your life protection.

Right to cancel your policy

You have the right to cancel your policy if you are not satisfied with it within the free-look period as stated below.

If your policy is issued in Hong Kong, you can make a written request for its cancellation and send it with the policy to our Hong Kong Branch Office. The documents must be received by us within 21 days after the delivery of the policy or issue of a Cooling-off Rights Notice to you or your representative, whichever is earlier. We will cancel the policy and void it from the beginning. We will refund any premiums paid. No refund shall be made if a claim has been paid on this policy.

If your policy is issued in Singapore, you may return it to us or the authorised representative through whom you bought it within 14 days after you receive the policy. We will cancel the policy and void it from the beginning. We will refund any premiums paid. No refund shall be made if a claim has been paid on this policy.

Disclaimer

TrendsetterSM Super Series; TrendsetterSM Super 10 (Policy Form Nos. 6-606 67-113 in Hong Kong and 6-606 89-113 in Singapore), TrendsetterSM Super 20 (Policy Form Nos. 6-604 67-113 in Hong Kong and 6-604 89-113 in Singapore) and TrendsetterSM Super 30 (Policy Form Nos. 6-634 67-113 in Hong Kong and 6-634 89-113 in Singapore) are term life insurance policies issued by Transamerica Life (Bermuda) Ltd. (Transamerica Life Bermuda), a company incorporated in Hamilton, Bermuda. Premiums increase annually starting in year 11 for TrendsetterSM Super 10, year 21 for TrendsetterSM Super 20 and year 31 for TrendsetterSM Super 30. Policies to which this publication relates are only available in Hong Kong and Singapore. Insurance eligibility and premiums are subject to underwriting. In the event of suicide during the first two policy years, death benefits are limited to the return of premiums paid.

This publication is only an overview and is not an offer to sell or a solicitation to buy any of Transamerica Life Bermuda's products. It is provided for informational purposes only and should not be construed as financial, tax or legal advice. Clients and other interested parties should seek independent financial, tax and legal advice. All case studies and other illustrations or examples given in this publication are for informational and illustrative purposes and do not predict future performance. The actual amount of insurance coverage is dependent on factors including the insured's age, gender, risk class, smoking status and place of residence. All monetary values reflected in these materials are in U.S. dollars. This information is current as of March 2017. Clients and other interested parties should refer to the policy contract for detailed terms and conditions. Although care is taken in preparing this material, Transamerica Life Bermuda disclaims any express or implied warranty as to the accuracy of the content and any liability with respect to it. For further information, please contact Transamerica Life Bermuda's distributors.

The policy contract for the product described in this Product Brochure is prepared in English. In the event of any conflict or inconsistency between the contents of this Product Brochure and the policy contract, the policy contract shall prevail. In the event of any conflicts or inconsistency between the contents of the English and Chinese versions of this publication, the English version shall prevail.

This document describes the key features of TrendsetterSM Super Series and does not represent a contract. For exact terms, please refer to your policy contract.

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